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January 29, 2021

Subject: Report on the Utilization of Proceeds from Capital Increase from RO

To: The President  
The Stock Exchange of Thailand

According to the increasing capital of Minor International Public Company Limited ("the Company") from rights offering to the existing shareholders of the Company during July 17-23, 2020, in total of 563,293,276 ordinary shares at 17.50 baht per share, total 9,857.6 million Baht, the Company would like to inform the utilization of such increased capital up to December 31, 2020 as follows:

<b>The plan for utilizing proceeds received from the offering</b>	<b>Utilization as of 31 Dec 2020</b>	
• Repayment of outstanding debts	3,079.9	million Baht
• General operating expenses including working capital	127.3	million Baht
Total	3,207.2	million Baht
Balance Remaining	6,650.4	million Baht

Please be informed accordingly.

Sincerely Yours,

*-Signed -*

Mr. Brian James Delany  
Chief Financial Officer