
**MINT RECEIVED THE ASSET TRIPLE A COUNTRY AWARDS 2021:
BEST IN CORPORATE HYBRID BOND**

Minor International Public Company Limited ("MINT") is pleased to announce that it received Best Corporate Hybrid Bond Award in Thailand rankings from The Asset. This best deal by country reflects the company's successful issuance of USD 300 million in Perpetual Non-Call 5-Year Senior Ranking Guaranteed Capital Securities with concurrent tender offer in 2021. The deal achieved the lowest yield and coupon globally among all corporate perpetual bonds with non-call period of longer than three years, and also marked the all-time record low coupon and yield for a hospitality sector hybrid globally.

The Asset Triple A Awards recognize the outstanding recognition for companies that have excelled to be best-in-class in their respective industries for banking, finance, treasury and capital markets. The award programs are structured with stringent methodology and rigorous approach in selecting the best institutions and deals. The awards are assessed by The Asset's board of editors who are regarded as the most experienced in evaluating industry awards, and adjudications are supplemented by in-depth interaction with companies and data analytics produced by Asset Benchmark Research, the region's leading research organization.

Brian Delaney, Group CFO of Minor International commented, "We are proud to be recognized for the Best Deal in Corporate Hybrid Bond from The Asset once again, following the first time receiving this prestigious award in the same category back in 2019. The deal highlights the dedication by Minor team members, as well as our related alliances including guarantor, bookrunners, coordinators and structuring advisers, who led to the deal's final orderbook being 4.3x times over-subscribed, and was supported by high-quality international investors." He further added, "The transaction is our third issuance of USD-denominated hybrid bonds and has reinforced the strength of MINT's balance sheet. We will continue to explore various funding alternatives to further manage our balance sheet with the goal to maximize stakeholder returns."

About Minor International: Minor International (MINT) is a global company focused on three core businesses: hospitality, restaurants and lifestyle brands distribution. MINT is a hotel owner, operator and investor with a portfolio of over 520 hotels under the Anantara, Avani, Oaks, Tivoli, NH Collection, NH Hotels, nhow, Elewana, Marriott, Four Seasons, St. Regis, Radisson Blu and Minor International brands in 56 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe, South and North America. MINT is also one of Asia's largest restaurant companies with over 2,300 outlets system-wide in 23 countries under The Pizza Company, The Coffee Club, Riverside, Benihana, Thai Express, Bonchon, Swensen's, Sizzler, Dairy Queen and Burger King. MINT is one of Thailand's largest distributors of lifestyle brands and contract manufacturers. Its brands include Anello, BergHOFF, Bodum, Bossini, Charles & Keith, Esprit, Joseph Joseph, Radley, Scmadi, Zwilling J.A. Henckels and Minor Smart Kids. For more information, please visit www.minor.com.