

## Press Release

### **Minor Hotel Group Announces Launch of Oaks Brand in India With Development of Oaks Neemrana to Open in 2017**

**Bangkok, 27 January 2016:** Minor Hotel Group (MHG), a hotel owner, operator and investor, currently with a portfolio of 136 hotels and resorts in 22 countries across Asia Pacific, the Middle East, Europe, South America, Africa and the Indian Ocean, has announced the first Oaks property in India with the development of Oaks Neemrana, in partnership with India-based NSP Associates (India) Pvt. Ltd..

Neemrana is a fast developing business hub located southwest of New Delhi, on the Delhi Mumbai Industrial Corridor, a mega infrastructure project worth US \$90 billion, approximately 90 km from Gurgaon and 140 km from Jaipur. Its history dates back to the 15<sup>th</sup> century with the construction of the famous Neemrana Fort Palace, which was restored in 1991 and subsequently converted into a hotel that began attracting tourists to the destination. Now a major industrial hub with a Japanese and Korean investment zone, Export Promotion Industrial Park, RIICO Industrial Zone 1 & 2 and Knowledge City, the buoyant economy of the region is making Neemrana a lucrative option for individuals and companies to bring their businesses.

Oaks Neemrana is under development in the centre of the town and is scheduled to open in 2017. The new property will be housed above NSP Arcadia Mall which is also currently under construction and will offer a supermarket, banks, department stores and retail outlets, along with restaurants and family entertainment including a multiplex cinema. An additional internationally branded hotel is under development in the neighbouring tower, which is expected to open shortly after the mall and Oaks.

Facilities at the 116 unit Oaks Neemrana will include an all-day dining restaurant with sky garden, a lobby café and lounge area, a pool bar, meeting space of 160 square metres with capacity to accommodate up to 80 people, plus a gym and a kids' play area. There will be three different room types: 68 Studio Apartments; 40 One Bedroom Apartments and eight Two Bedroom Apartments.

Providing effortless stays and essential comforts, Oaks Hotels & Resorts offers a range of contemporary accommodation, from hotel and resort rooms and suites, to furnished serviced apartments, in central city locations and resorts. Oaks is one of Australia's largest, self-contained accommodation providers in the 4–4.5 star market and was launched in Australia in 1991. The growing portfolio currently comprises 52 properties across four countries – Australia, New Zealand, Thailand and the United Arab Emirates, with more than 6,000 guest rooms under its management. Additional properties are currently under development in China and Bali, Indonesia.

Units at Oaks Neemrana will be sold to individual purchasers as investment properties leased back into a rental pool. Cushman & Wakefield are the exclusive sales agents for the property.

Dillip Rajakarier, CEO of Minor Hotel Group, commented, *“We are excited to announce both the first Oaks in India and also the first Minor Hotel Group property in India. The Oaks brand is a great fit for this market, which represents a huge opportunity, and we are confident that the property will be a great success. We are delighted to be partnering with NSP Associates and look forward to working closely with the team to bring this new hotel to the market.”*

Nitish Bansal, CEO of NSP Associates (India) Pvt. Ltd. said, *“Now with our strategic association with Minor Hotel Group for Oaks Hotels & Resorts, I’m very optimistic and equally confident that the property will generate desired returns and will become a landmark location in the region. I had a vision of providing a holistic experience to the residents and investors and we at NSP worked hard to make this possible by ensuring high returns, property appreciation and premium quality amenities.”*

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**About Minor Hotel Group:**

**Minor Hotel Group (MHG)** is a hotel owner, operator and investor, currently with a portfolio of 136 hotels and serviced suites in operation under the Anantara, AVANI, PER AQUUM, Oaks, Tivoli, Elewana, Marriott, Four Seasons, St. Regis and Minor International brands. Today MHG operates in 22 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and South America. With ambitious plans to grow the hotel group to 190 properties, MHG continues to expand the home grown brands of Anantara and AVANI, plus continues to announce strategic acquisitions. For more information, please visit [www.minorinternational.com](http://www.minorinternational.com).

**About NSP Associates:**

**NSP Associates (India) Pvt. Ltd. (NSPAIPL)** is a fast growing professional and multi-task conglomerate that recognises the needs for today’s global customers. Incorporated in 1996, headquartered at Gurgaon, started as a logistically supported warehousing and hospitality trade firm. The NSPAIPL Group employs work system that we call Smart Global Management, enabling it to fast-track the highway to global business success through our vision. Over the years, it has established itself with a number of ventures, the pinnacle being NSP Arcadia Mall, Oaks Residences & Hotel Courtyard by Marriott in Neemrana, Rajasthan. For more information, please visit [www.nspassociate.com](http://www.nspassociate.com)

**About Oaks Hotels & Resorts**

Oaks Hotels & Resorts is one of Australia’s largest self-contained, accommodation providers, currently incorporating a portfolio of 52 properties spanning Queensland, New South Wales, Victoria, South and Western Australia as well as New Zealand, Thailand and the United Arab Emirates. For more information, please visit [www.oakshotelsresorts.com](http://www.oakshotelsresorts.com)

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