

## Press Release

### **Minor Hotel Group Announces Upscale AVANI Residences in Queensland, Australia**

**Bangkok, 12<sup>th</sup>, November 2015:** Minor Hotel Group (MHG), a hotel owner, operator and investor, currently with a portfolio of 135 hotels and resorts in 22 countries across Asia Pacific, the Middle East, Europe, South America, Africa and the Indian Ocean, announced today the expansion of its portfolio in Australia. The AUD\$150 million development known as The Beach Apartments Broadbeach on Queensland's Gold Coast, when completed in late 2017, will become known as AVANI Broadbeach Residences. The project is being developed by industry-leading developers Anthony Moreton Group and Pryde Group, and is currently under construction with builder Brookfield Multiplex.

Scheduled to open in 2017 in advance of the XXI Commonwealth Games to be held on the Gold Coast in 2018, the 219-key AVANI Broadbeach Residences will be located in the heart of one of the Gold Coast's premier beach destinations. AVANI Broadbeach Residences is well placed for guests to take advantage of Broadbeach's most popular lifestyle and entertainment precincts, including the world-class Pacific Fair Shopping Centre, which is set to become Queensland's largest, the Gold Coast Convention & Exhibition Centre, and the iconic Jupiters Casino.

AVANI Broadbeach Residences is also conveniently located a short stroll from Broadbeach's walking tracks and lush parklands, as well as the Gold Coast Light Rail tram network, connecting guests with the city's key activity hubs, such as Surfers Paradise and Southport.

Leveraging the strengths of all partners to create the ultimate guest experience tailored to the location, Minor Hotel Group is fusing its fresh, modern philosophy and brand concepts with the developers' overall master plan for a lifestyle-focused environment. Created by DBI, design concepts in development include a tropical landscaped podium terrace, a resident's lounge, meeting space and an al fresco bar and restaurant.

Launched by MHG in 2011, AVANI Hotels & Resorts is a vibrant upscale hotel brand that offers relaxed comfort and contemporary style in city and resort destinations to guests who value the details that matter. Currently with a portfolio of 13 properties across 10 countries, MHG has plans to rapidly grow the brand across Asia, India and the Indian Ocean and in the Middle East.

Dillip Rajakarier, CEO Minor Hotel Group, commented, 'We are very excited to announce the expansion of our upscale AVANI brand in Queensland and also to enter into this partnership with the highly respected Anthony Moreton Group and Pryde Group. AVANI Broadbeach is located in one of the Gold Coast's most sought after tourist locations and the development is the perfect fit for AVANI, showcasing contemporary style and design which perfectly complements the ethos of the brand.'

"We are delighted by the opportunity to partner with Minor Hotel Group," commented Tony Hazell, CEO of co-developer Anthony Moreton Group. "There was overwhelming interest from experienced operators vying to acquire the right to manage the Beach Apartments, but we chose Minor Hotel Group due to its wealth of experience, and reputation in Asia and in the global hospitality market," Mr Hazell said. "This is a very exciting development in the evolution of The Beach Apartments which represents tremendous confidence in the Gold Coast market and reinforces a secure future for our apartment investors," concluded Mr. Hazell.

Currently with an existing portfolio of 52 hotels under the Oaks Hotels & Resorts brand, Minor Hotel Group is strongly committed to further introduce, develop and expand its luxury hotel and resort brands throughout the Australia. Minor International, the parent company of Minor Hotel Group also has a growing portfolio of restaurants throughout Australia including The Coffee Club, Ribs and Rumps, The Groove Train and Veneziano Coffee Roasters.

The management rights sale to the Minor Hotel Group from the Anthony Moreton Group and Pryde Group was brokered by Alex Cook from Resort Brokers Australia.

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**About Minor Hotel Group:**

**Minor Hotel Group (MHG)** is a hotel owner, operator and investor, currently with a portfolio of 135 hotels and serviced suites in operation under the Anantara, AVANI, PER AQUUM, Oaks, Tivoli, Elewana, Marriott, Four Seasons, St. Regis and Minor International brands. Today MHG operates in 22 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and South America. With ambitious plans to grow the hotel group to 190 properties, MHG continues to expand the home grown brands of Anantara and AVANI, plus continues to announce strategic acquisitions. For more information, please visit [www.minorinternational.com](http://www.minorinternational.com).

**About Anthony Moreton Group and Pryde Group:**

The Beach Apartments Broadbeach is being developed by a joint venture between two highly successful South East Queensland property businesses, Anthony Moreton Group and Pryde Group. The joint venture has completed multiple major property transactions in recent years. Current Gold Coast assets include the recently acquired Ramada Hotel Hope Harbour Gold Coast, and the Hope Island Tavern operated by Liquorland. Anthony Moreton Group is a diversified property and finance company established in 2001.

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