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# MINOR INTERNATIONAL PCL

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PRESS RELEASE – 23 February 2012

FOR IMMEDIATE RELEASE

## MINT to Propose 2011 Cash & Stock Dividend

Minor International (MINT) announced that its Board of Directors approved the proposal to pay cash dividend in the amount of Baht 0.15 per share, together with stock dividend at the ratio of 10 existing shares to one new common share to its shareholders. Such proposal is subject to the approval of the Company's shareholders at the Annual General Meeting of Shareholders to be held on April 2<sup>nd</sup>, 2012.

The ex-dividend date is April 5<sup>th</sup>, 2012 while the record date for determining the rights of shareholders to receive dividend payments will be on April 11<sup>th</sup>, 2012. The name list of shareholders will be determined on April 12<sup>th</sup>, 2012 when the share register book of the Company will be closed. The dividend payment date is set to be on April 30<sup>th</sup>, 2012.

At par value of Baht 1 per share, both cash and stock dividend is valued at Baht 0.25 per share. In total, cash dividend and stock dividend payable to shareholders will not exceed Baht 906.8 million.

Commenting on this dividend payment proposal, William E. Heinecke, Chairman and Chief Executive Officer of MINT, noted that *"apart from cash dividend, the stock dividend will give our shareholders an opportunity to capture growth potential of the businesses over the long term and see their wealth move alongside the Company's performance. It should also improve stock liquidity. The strong 2011 results already proved and underscored MINT's resilience to unexpected events and the management is very committed to continue growing its hospitality, restaurant and retail trading businesses even further in coming years."*

MINT earlier announced 2011 net profit of Baht 2,880 million, a 133% increase from 2010, despite the interruption of major floods in 4Q11. Its earnings per share (EPS) increased by 132% to Baht 0.88 from Baht 0.38 in 2010.

**About Minor International:** Minor International (MINT) is a global company focused on three primary businesses including restaurants, hotels and lifestyle brands distribution. MINT is one of Asia's largest restaurant companies with over 1,200 outlets operating system wide in 18 countries under The Pizza Company, Swensen's, Sizzler, Dairy Queen, Burger King, Thai Express, the Coffee Club and Ribs and Rumps brands. MINT is also a hotel owner, operator and investor with a portfolio of 37 hotels and 38 serviced suites under the Anantara, Avani, Oaks, Marriott, Four Seasons, St. Regis Elewana and Minor International brands in Thailand, Australia, New Zealand, the Maldives, Vietnam, Tanzania, Kenya, the Middle East, Sri Lanka and Indonesia. MINT is one of Thailand's largest distributors of lifestyle brands focusing primarily on fashion, cosmetics and contract manufacturing. Its brands include Gap, Esprit, Bossini, Charles & Keith, Red Earth, Bloom, Smashbox, Tumi, Zwilling J.A. Henckels, and ETL Learning. For more information, please visit [www.minorinternational.com](http://www.minorinternational.com)

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