

-Translation-

May 28, 2018

Subject: Notification of additional investment of MINT subsidiary (NH Hotel Group)

To: The President  
The Stock Exchange of Thailand

Refer to the notification to the SET on May 23, 2018 of Minor International Public Company Limited ('the Company', 'MINT') on the investment of MINT subsidiary, MINT would like to inform the additional investment in NH Hotel Group SA. The details are as follows:

|  |   |
|--|---|
| Date of transactions   | May 23-25, 2018   |
| Transaction  | MHG International Holding (Singapore) Pte. Ltd., a wholly owned indirectly by MINT through its subsidiaries, purchased NH Hotel Group SA. shares in the Madrid Stock Exchange                         |
| The relevant sellers neither have a relationship with the Company as major shareholder nor director; therefore, the transactions are not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546. |   |
| Total Registered Capital   | EUR 700,543,576 divided into 350,271,788 shares at the par value of EUR 2 each  |
| Fully Dilutive Capital   | EUR 785,051,728 divided into 392,525,864 shares at the par value of EUR 2 each upon convertible bonds conversion  |
| % holding  | <u>Old</u> 33,917,417 shares or 9.7% of total registered capital (8.6% on a fully diluted basis)<br><u>New</u> 36,831,597 shares or 10.5% of total registered capital (9.4% on a fully diluted basis) |
| Type of business   | Hotel and Hospitality   |
| Transaction value  | EUR 18 million (or approximately THB 711 million)   |
| Source of funds  | Bank loan and internal cash flow  |
| Objective of the investment  | Diversify investment portfolio globally   |
| Benefit to the company   | Create sustainable cash flow and earnings per share   |

In this regard, this transaction is classified as a joining in a joint venture with another company with an investment of 10 percent or more of the paid up capital of the joint venture company and classified as an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, the transaction represents the maximum transaction value of 0.7% based on net tangible assets basis, and accumulated transaction size within six months is 13.1%, calculated based on net profit basis, referred to the Company's consolidated financial statement ended 31 March 2018, thus, the transaction is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

Please be informed accordingly

Sincerely yours

- Signed -

-----  
Mr. Emmanuel Jude Dillipraj Rajakarier  
Director