

-Translation-

May 28, 2015

Subject: Notification of investment of subsidiaries

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the investment of subsidiaries as follows:

1. MHG International Holding (Mauritius), a 100% subsidiary of Minor Hotel Group Co., Ltd. which is held 100% by MINT had set up a new company namely MINOR HOTEL GROUP MEA DMCC as the following details:

Date of transaction	<i>May 2015</i>	
Shareholding structure	MHG International Holding (Mauritius)	100%
Registered Capital	AED 50,000 comprising of 50 ordinary shares at par value of AED 1,000 per share	
Objective of investment	Hotel Operation	

2. Tanzania Tourism and Hospitality Investment Limited, a 50% held by Hospitality Investment International Ltd (BVI) which is 100% subsidiary of Minor Hotel Group Co., Ltd. which is held 100% by MINT has acquired a company namely Trilogy Limited as the following details:

Date of transaction	<i>January 2015</i>	
Buyer	Tanzania Tourism and Hospitality Investment Limited	
Seller	Mr. Karim S. Wissanji Mr. Karim S. Wissanji neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.	
Details of acquiring asset	Acquired 99% ordinary shares in Trilogy Limited	
Registered Capital	SHS 500,000,000 comprising of 5,000 shares at par value of SHS 100,000 per share	
Paid up Capital	SHS 10,000,000 comprising of 100 shares at par value of SHS 100,000 per share	
Objective of investment	Holding Investment	
Benefit to the company	Expand footprint hotel business in Africa	

The value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Trithip Sivakriskul)
Corporate Chief Financial Officer