

September 27, 2017

Subject: Notification of New Set up Companies of Subsidiaries (Layan)

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform that Samui Beach Residence Limited, Phuket Beach club Owner Limited, Hua Hin Resort Limited, 100% subsidiaries of MINT has set up new companies to support business expansion, as the following details:

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|-------------------------|--|---------------------------|
| 1. Company Name | Layan Hill Residence Co., Ltd. | |
| Date of Incorporation | September 2017 | |
| Shareholding structure | Samui Beach Residence Limited | 49.99% |
| | Phuket Beach Club Owner Limited | 0.01% |
| | Bangtao Beach Ltd. | 50.00% |
| | Layan Hill Residence Co., Ltd. is an affiliated company of MINT | |
| Board of Director | 1. Mr. Emmanuel Jude Dillipraj Rajakarier | 4. Mr. Kazunori Ichihashi |
| | 2. Mr. Stephen Andrew Chojnacki | 5. Mr. Koichiro Hiroishi |
| | 3. Mr. Micah Tamthai | 6. Mr. Shuichi Oishi |
| Registered Capital | THB 50 million divided into 500,000 shares at the par value of 100 Baht each | |
| Source of Fund | Internal cash flow | |
| Objective of investment | To development a luxury residence project | |
| Benefit of investment | Increased cash flow and earnings per share | |
| | | |
| 2. Company Name | Layan Bang Tao Development Co., Ltd. | |
| Date of Incorporation | September 2017 | |
| Shareholding structure | Hua Hin Resort Limited | 49.99% |
| | Phuket Beach Club Owner Limited | 0.01% |
| | Bangtao Beach Ltd. | 50.00% |
| | Layan Bang Tao Development Co., Ltd. is an affiliated company of MINT | |
| Board of Director | 1. Mr. Emmanuel Jude Dillipraj Rajakarier | 4. Mr. Kazunori Ichihashi |
| | 2. Mr. Stephen Andrew Chojnacki | 5. Mr. Koichiro Hiroishi |
| | 3. Mr. Micah Tamthai | 6. Mr. Shuichi Oishi |
| Registered Capital | THB 50 million divided into 500,000 shares at the par value of 100 Baht each | |
| Source of Fund | Internal cash flow | |
| Objective of investment | To development a luxury residence project | |
| Benefit of investment | Increased cash flow and earnings per share | |

In this regard, this transaction is classified as a joining in a joint venture with another company with an investment of 10 percent or more of the paid up capital of the joint venture company and classified as an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, the transaction represents the maximum transaction value of 1.1%, calculated based on a total value of consideration basis, referred to the Company's consolidated financial statement ended 30 June 2017, thus, the transaction is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed

Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

Please be informed accordingly.

Sincerely yours

- Signed -

(Mr. Brian James Delaney)
Corporate Chief Financial Officer