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June 21, 2016

Subject: Capital Increase by MINT Joint Ventures

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the capital increase of the following companies:

1. MHG GP Pte. Ltd., a 50% jointed venture held by MHG International Holding Singapore Pte. Ltd., which in turn is 100% held by Minor Hotel Group Ltd., which in turn is 100% held by MINT, had increased its capital as follow detail:

Shares capital

Before capital increase	USD 1,690,002 comprising of 1,690,002 ordinary shares at par value of USD 1 per share
After capital increase	USD 2,000,002 comprising of 2,000,002 ordinary shares at par value of USD 1 per share
Shareholding structure	50% (no change)
Date of transaction	June 2016
Source of funds	Internal cash flow
Objective of investment	To accommodate the business operation in India

2. Bodhi Hotels & Resorts Pvt. Ltd., a joint ventures held 50% by MHG GP Pte. Ltd. had increased its capital as follow detail:

Shares capital

Before capital increase	INR 13.32 Million comprising of 1,332,000 ordinary shares at par value of INR 10 per share
After capital increase	INR 37.77 Million comprising of 3,777,000 ordinary shares at par value of INR 10 per share
Shareholding structure	50% (no change)
Date of transaction	June 2016
Source of funds	Internal cash flow
Objective of investment	Hotel business expansion in India

The value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Somsri Ruchdaponkul)
VP of Corporate Finance