

Press Release

Minor Hotels announces entrance to the UK with Corbin & King

Bangkok, 18 December 2017: Minor Hotels, a hotel owner, operator and investor, currently with a portfolio of 157 hotels and resorts in 24 countries across Asia Pacific, the Middle East, Europe, South America, Africa and the Indian Ocean, announced today that it has taken a significant stake in the UK based Corbin & King with total investment value of GBP 58 million.

Minor Hotels plans to expand this close partnership with Corbin & King throughout the UK and internationally, to grow a portfolio that currently includes the celebrated destination restaurants The Wolseley, The Delaunay, Brasserie Zédel and The Beaumont Hotel.

Corbin & King was founded in 2003 by Jeremy King and Chris Corbin, comprising an illustrious restaurant and hospitality portfolio across London. Six brasserie-style restaurants includes The Wolseley in Piccadilly, which upholds a prestigious reputation for its modern European cuisine, afternoon tea and grand Art Deco glamour. Five more highly acclaimed restaurants include The Delaunay in Aldwych, Brasserie Zédel in Piccadilly, Colbert in Sloane Square, Fischer's in Marylebone, and Bellanger in Islington. The Company also operates the celebrated 73-key Art Deco five-star hotel, The Beaumont, in the heart of Mayfair.

Dillip Rajakarier, CEO Minor Hotels, said, "We at Minor Hotels are thrilled to be entering the UK market and are proud to partner with such a respected industry leader. Our strategic joint venture will build upon Minor Hotels' history of operating signature restaurants within our hotels and in third-party locations. We look forward to working with Jeremy and Chris to expand the Corbin & King portfolio in the UK and key international markets."

Jeremy King, CEO of Corbin & King, said, "We took our time to find the right partner to take Corbin & King forward and I couldn't be happier that we found Bill Heinecke and Dillip Rajakarier and their team at Minor, for whom my respect grows daily. I look forward eagerly to the opportunities this presents."

The new investment replaces a previous shareholding by the private equity company Graphite Capital. The Corbin & King co-founders Jeremy King and Chris Corbin will remain shareholders and Jeremy will continue to run the business as CEO.

Ends

About Minor Hotels

Minor Hotels is an international hotel owner, operator and investor currently with 157 hotels in operation. Minor Hotels passionately explores new possibilities in hospitality with a diverse portfolio of properties designed intelligently to appeal to different kinds of travellers, serving new passions as well as personal needs. Through our Anantara, AVANI, Oaks, Elewana, Tivoli, Four Seasons, St. Regis, Marriott and Minor International properties, Minor Hotels operates in 24 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and South America.

With dynamic plans to expand existing brands and explore strategic acquisitions throughout opportunistic markets, Minor Hotels pursues a vision of a more passionate and interconnected world. For more information, please visit www.minorhotels.com.

About Corbin & King

Privately owned Corbin & King owns and operates a portfolio of assets in London, including the Wolseley, The Delaunay, Brasserie Zédel, Colbert, Fischer's and Bellanger. Its first hotel, The Beaumont in Mayfair, was opened in September 2014.

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