

**MINT ANNOUNCES SUCCESSFUL OFFERINGS OF NEW DEBENTURES**

Minor International Public Company Limited (“MINT”) is pleased to announce today that MINT successfully completed a THB 2 billion debentures issuance. This was MINT’s second debenture placement this year, following its successful issuance of USD-dominated debentures of USD 50 million in July 2017.

The new THB-dominated debentures were offered in two tranches with a maturity of 7 years and 15 years. Due to the high demand and MINT’s proven track record, MINT successfully secured very attractive interest rates of 2.91% for 7-year debentures and 3.93% for 15-year debentures. The new debentures were rated A+ by TRIS rating, reflecting MINT’s leading market position, diversified business portfolio and strong operating platform. The proceeds of both THB- and USD-dominated debentures issuance will be used to support business expansion and refinance certain outstanding debt. Furthermore, even with the debentures issuance, MINT expects its gearing level to come down by the end of December 2017 and stay comfortably within its internal policy.

Brian Delaney, Corporate CFO of MINT commented, “We are very pleased with the successful issuance of debentures, which reaffirmed investors’ confidence and trust in MINT’s financial position. The transaction is part of our financing strategy to capitalize on the currently favorable market conditions to optimize our average cost of funds and extend the maturity of our debt in the midst of rising interest rates trend. We will continue to proactively manage our funding and optimize financing cost to support future growth, while ensure sustainable value to our shareholders”.

**About Minor International:**

Minor International (MINT) is a global company focused on three core businesses: restaurants, hospitality and lifestyle brands distribution. MINT is one of Asia’s largest restaurant companies with over 2,000 outlets operating system-wide in 19 countries under The Pizza Company, Swensen’s, Sizzler, Dairy Queen, Burger King, Thai Express, The Coffee Club, Ribs and Rumps, BreadTalk (Thailand) and Riverside brands. MINT is also a hotel owner, operator and investor with a portfolio of 155 hotels and serviced suites under the Anantara, AVANI, Oaks, Tivoli, Elewana Collection, Marriott, Four Seasons, St. Regis, Radisson Blu and Minor International brands in 24 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and South America. MINT is one of Thailand’s largest distributors of lifestyle brands focusing primarily on fashion, home and kitchenware and contract manufacturing. Its brands include Gap, Banana Republic, Brooks Brothers, Esprit, Bossini, Etam, Charles & Keith, Pedro, Radley, Anello, Zwilling J.A. Henckels, Joseph and ETL Learning. Bemynt is MINT’s e-commerce platform offering premium fashion and lifestyle products. For more information, please visit [www.minorinternational.com](http://www.minorinternational.com).