

Press Release

Minor Hotel Group Continues Expansion in South East Asia With Development of Anantara Ubud in Bali

Bangkok, 17 February 2016: Minor Hotel Group (MHG), a hotel owner, operator and investor, currently with a portfolio of 145 hotels and resorts in 22 countries across Asia Pacific, the Middle East, Europe, South America, Africa and the Indian Ocean, announces its continued expansion in South East Asia with the development of Anantara Ubud Bali Resort.

MHG has formed a 50/50 joint venture with Indonesia-based PT Wijaya Karya Realty on this USD 41.4 million development. Scheduled to open in 2019, the new-build Anantara Ubud will offer a total of 70 keys including suites and pool villas. In addition, 30 Anantara branded residences will be developed within the resort.

Bali is one of South East Asia's key tourism destinations, with tourist arrivals growing annually over the past decade. The popular town of Ubud is located in the island's uplands and is well known as the centre of Balinese culture and home to many of the region's artisans. The surrounding rainforest and terraced rice paddies, dotted with Hindu temples and shrines, are among Bali's most iconic landscapes.

Dillip Rajakarier, CEO of Minor Hotel Group, commented, *"We are thrilled to be announcing our third Anantara resort in Bali. We are confident in the longevity of the island as a hugely popular tourism destination and the addition of Anantara Ubud will perfectly complement our existing resorts. We are looking forward to working closely with PT Wijaya Karya Realty going forward during the development of this new resort."*

"Wika Realty is very proud to be involved in this joint project, particularly in working with Minor Hotel Group which has a good reputation internationally and extensive experience in operating and managing hotels. Hence we are confident that Anantara Ubud will achieve its success, assisted by the strategic location in Bali", Imam Sudiyono, President Director of PT Wijaya Karya Realty added.

MHG operates two Anantara resorts in Bali – Anantara Seminyak and Anantara Uluwatu and an Anantara Vacation Club property. In addition there are currently two further properties under development which will see the debut of MHG's AVANI and Oaks brands to the island.

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Editor's Notes:

Minor Hotel Group (MHG) is a hotel owner, operator and investor, currently with a portfolio of 145 hotels in operation under the Anantara, AVANI, PER AQUUM, Oaks, Tivoli, Elewana, Marriott, Four Seasons, St. Regis, Radisson Blu and Minor International brands. Today MHG operates in 22 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and South America. With ambitious plans to grow the hotel group to 190 properties, MHG continues to expand the home grown brands of Anantara and AVANI, plus continues to announce strategic acquisitions. For more information, please visit www.minorinternational.com.

PT Wijaya Karya Realty (Wika Realty) is an Indonesian Subsidiary State-Owned Enterprise that its business as a property developer with a portfolio of 16 apartments and condotels as well as 19 housing estates under its brand 'Tamansari'. In addition, Wika Realty also undertakes property management business and has managed 30 properties. Today Wika Realty has conveyed Tamansari throughout 14 leading cities in Indonesia. With its commitment to always develop innovative products, Wika Realty will continue to provide highest value and competitive property to its stakeholders. For more information, please visit www.wikarealty.co.id

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