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March 6, 2015

Subject: Notification of investment of MINT subsidiaries

To: The President  
The Stock Exchange of Thailand

Minor International Public Company Limited (“the Company”, “MINT”) would like to inform that Hospitality Investment International Limited (“HIL”), a 100% subsidiary holding by Minor Hotel Group Co., Ltd and a 100% subsidiary of MINT, has extended a term loan and working capital facilities to a joint venture in Africa, Tanzania Tourism and Hospitality Investment Limited (“TTHIL”), in connection with acquisition of the Cheli & Peacock Group of Companies.

Transaction Date: 1<sup>st</sup> Quarter 2015

Purchaser: Tanzania Tourism and Hospitality Investment Limited (“TTHIL”)

Seller: Stefano Cheli and Elizabeth Peacock (among other small shareholders)

Stefano Cheli, Elizabeth Peacock (among other small shareholders) neither have a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

General terms: TTHIL and its subsidiary Elewana Afrika Limited (“E (K)”) will acquire shares in 7 companies in Kenya and Tanzania, detailed as follow:

Shareholding structure after acquisition

Companies to be Acquired	Acquirer	% Held
Chili & Peacock Limited Underlying Assets: Safari Tour Operator in Kenya	E (K)	100.00
Chili & Peacock Safari TZ Limited Underlying Assets: Safari Tour Operator in Tanzania	TTHIL	100.00
Chili & Peacock Management Limited Underlying Assets: Management Company	E (K)	100.00
Tortilis Camp Limited Underlying Assets: Tortilis Camp in Amboseli National Park, Kenya	E (K)	100.00
Elsa Kopje Limited Underlying Assets: Elsa Kopje Camp in Meru National Park, Kenya	E (K)	100.00
Joys Camp Limited Underlying Assets: Joys Camp in Shamba National Reserve, Kenya	E (K)	100.00
Elephant Pepper Camp Limited Underlying Assets: Elephant Pepper Camp in Masai Mara National Park, Kenya	E (K)	74.00

Type of business: Safari Camps

Investment value: USD 12 million

Source of funds: Internal cash flow from operation

Benefit to the company: Strengthen MINT’s presence in East Africa

The value of such transactions are not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Trithip Sivakriskul)  
Corporate Chief Financial Officer