

(F 53-4)

Capital Increase Report Form
MINOR INTERNATIONAL PUBLIC COMPANY LIMITED
26 February 2015

We, Minor International Public Company Limited (the “Company” or “MINT”) hereby report the resolution of the Board of Directors Meeting No. 1/2015 held on February 23, 2015 with regard to a capital decrease/capital increase/allotment of new shares issued in respect thereof as follows:

1. Capital decrease/Capital increase:

The Board meeting passed a resolution approving:

- 1) the reduction of the registered capital of the Company from 4,201,634,495 Baht to 4,201,620,610 Baht, divided into 4,201,620,610 shares, each at the par value of 1 Baht by cancelling 13,885 authorised but unissued shares, each at the par value of 1 Baht and
 - 2) the increase of the registered capital of the Company from 4,201,620,610 Baht to 4,641,789,065 Baht, divided into 4,641,789,065 shares, each at the par value of 1 Baht by means of the issuance of 440,168,455 newly issued shares each at the par value of 1 Baht.
- Details of the each type of capital increase are:-

Type of capital increase	Type of share	Number of shares (shares)	Par value (THB/share)	Total (THB Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	440,168,455	1	440,168,455
	Preferred	-	-	-
<input type="checkbox"/> General mandate	Ordinary	-	-	-
	Preferred	-	-	-

2. Allotment of new shares:

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period
Stock dividend	420,162,061	10 existing ordinary share : 1 new share	-	April 27, 2015 (dividend payment date)
Reserve for the adjustment of exercise ratio of MINT-W5 resulting from issuing stock dividend	20,006,394	-	-	-

The date for determining the rights of shareholders to receive dividend payments will be on April 21, 2015. The name list of shareholders will be determined on April 22, 2015 when the share register book of the Company will be closed pursuant to Section 225 of the Securities and Exchange Act B.E. 2535. The dividend payment date is set to be on April 27, 2015.

2.1.1 The Company's plan in case there is a fraction of shares remaining

In case of any fraction of shares from the allocation of stock dividend, it shall be rounded off and paid in cash instead of stock dividend with calculation based on the stock dividend payment ratio at amount of 0.1 Baht per share.

2.2 If under a general mandate

Allotted to	Type of shares	Number of shares (shares)	Percentage of paid-up capital ^{1/}	Note
Existing shareholders	Ordinary Preferred	- -	- -	- -
To supporting the exercise of transferable subscription rights				
General public	Ordinary Preferred	- -	- -	- -
Specific persons	Ordinary Preferred	- -	- -	- -

^{1/} Percentage of paid-up capital on the date that the Board of Directors resolves to increase capital under a general mandate.

3. Schedule for a shareholders' meeting to approve the capital decrease/increase/allotment

The ordinary/extraordinary meeting of shareholders No. 22/2015 is scheduled to be held on April 3, 2015 at 2.00 p.m. at Astor Ball Room, The St. Regis, Bangkok.

The share register will be closed to share transfers in order to determine the right to attend this meeting from _____ until the meeting has been duly convened.

Or

The Record Date to determine shareholders who are entitled to attend and vote at the Annual General Meeting of Shareholders No. 22/2015 shall be on March 9, 2015. The name of shareholders shall be collected by book closure pursuant to Section 225 of the Securities and Exchange Act on March 10, 2015.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)

To register the decrease/increase of registered capital and the change of the paid-up capital with the department of Business Development, the Ministry of Commerce.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

- To reserve for stock dividend for shareholders
- To reserve for the adjustment of exercise ratio of MINT-W5 resulting from issuing stock dividend

6. Benefits which the Company will receive from the capital increase/share allotment:

Paying stock dividend instead of cash dividend allows the Company to keep the liquidity of working capital and also to increase the stock liquidity.

7. Benefits which shareholders will receive from the capital increase/share allotment:

This capital increase will provide additional working capital for operation of the Company's business, and thereby, enhance the Company's ability to generate more revenues and profits.

8. Other details necessary for shareholders to approve the capital increase/share allotment:

None.

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
1	The Meeting of the Board of Directors to approve capital decrease/increase/allotment of new shares	February 23, 2015
2	Notifying the SET of the resolutions adopted by the Board of Directors	February 23, 2015
3	The Record Date to determine shareholders who are entitled to attend and vote at the Annual General Meeting of Shareholders No. 22/2015	March 9, 2015
4	The closing date of share register book for collecting the name list of shareholders who will have the right to attend the Annual General Meeting of Shareholders No. 22/2015	March 10, 2015
5	Holding the Annual General Meeting of Shareholders No. 22/2015	April 3, 2015
6	Notifying the SET of the resolutions adopted by the Annual General Meeting of Shareholders	April 3, 2015
7	Date of registration of the capital increase with the Ministry of Commerce	Within 14 days from the date of the Annual General Meeting of Shareholders
8	The date for determining the rights of shareholders to receive dividend payments	April 21, 2015
9	The closing date of share register book for collecting the name list of shareholders who will have the right to receive stock dividend	April 22, 2015
10	Dividend payment date	April 27, 2015

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Sign - Trithip Sivakriskul -
 (Ms. Trithip Sivakriskul)
 Corporate Chief Financial Officer