

- Translation –

Date: August 18, 2014

Subject: Notification of Signing of Agreement with Sun International Limited

To: The President  
The Stock Exchange of Thailand

Minor International Public Company Limited (“the Company”, "MINT") would like to inform that MHG International Holding (Mauritius), a 100% subsidiary of Minor Hotel Group Limited, a 100% subsidiary of the Company, has entered into conditional sales and purchase agreements for share acquisitions of five companies in Botswana, Lesotho, Namibia, Swaziland and Zambia, whose underlying assets include eight hotels, from Sun International Limited and its affiliates (“Sun”) on August 16, 2014. Final completion is subject to certain customary condition precedent satisfaction and regulatory approval process. The details are as follows:

Date of the transaction: Q4, 2014

Purchaser: MHG International Holding (Mauritius)  
Seller: Sun International Limited and its affiliates, a public listed company on the Johannesburg Stock Exchange

Sun neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

General terms: MHG International Holding (Mauritius) will acquire shares in five companies in Botswana, Lesotho, Namibia, Swaziland and Zambia, whose underlying assets include eight hotels

Shareholding structure after acquisition

Companies Whose Shares MINT Will Acquire	% by MINT	% by Sun	% Held by others
Sun International (Botswana) Proprietary Limited, Botswana Underlying Assets: Gaborone Sun Hotel and Casino	64.00	16.00	20.00
Sands Hotels (Proprietary) Limited, Namibia Underlying Assets: Kalahari Sands Hotel and Casino	80.00	20.00	--
Sun International of Lesotho (Proprietary) Limited, Lesotho Underlying Assets: Lesotho Sun Hotel and Casino, Maseru Sun Hotel	37.54	9.38	53.08
St. Vincent Investments Limited, Swaziland Underlying Assets: Royal Swazi Spa Hotel and Casino, Ezulwini Sun Hotel	40.49	10.12	49.39

Sun International (Zambia) Limited, Zambia Underlying Assets: Royal Livingstone Hotel, Zambezi Sun Resorts	50.00	50.00	--
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Investment Value: ZAR 679.5 million or approximately THB 2,039 million

Source of fund: Bank loan and/or internal cash flow

Benefit to the Company: Acquisition of cash-flowing asset at attractive valuation.  
Strengthen MINT's presence in Africa

The value of such transactions are not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed –

(Ms. Trithip Sivakrskul)  
Corporate Chief Financial Officer