

No. TS008/2557

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August 5, 2014

Subject: Notification of investment of MINT subsidiaries

To: The President  
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the investment of the subsidiary as follows:

1. The new Joint Venture of MHG International Holding (Mauritius) Ltd.

MHG International Holding (Mauritius) Ltd., a 100% subsidiary company of Minor Hotel Group Ltd., a 100 % owned by the Company invested in a new joint venture company detailed as follow:

Date of transaction: August 2014

New Joint Venture Company: Rani Minor Holding II Ltd

Shareholding structure of Rani Minor Holding II Ltd

Rani Investment LLC ("Rani")	51%
MHG International Holding (Mauritius)	49%

Rani Investment LLC neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Registered Capital: US\$50,000 or equivalent THB 1.5 Million approximately comprising of 50,000 ordinary shares at par value of US\$1 per share

Type of business: Hospitality, Residential, Office

Source of funds: Bank loan and/or internal cash flow

Benefit to the company: To support overseas investment

2. The investment of Rani Minor Holding II Ltd

Rani Minor Holding II Ltd, a joint venture company above mentioned acquired 99.9% of Fenix Projectos e Invesmentos Limitada that holds Radisson Blu Hotel and the land for Rani Towers' mixed-use development, detailed as follows:

Date of transaction: August 2014

Buyer: Rani Minor Holding II Ltd.

Seller: Rani Investment LLC

Rani Investment LLC neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Type of business: Hospitality, Residential, Office

Investment value: US\$100.7 Million or equivalent THB 3,222 Million approximately

Source of funds: Bank loan and/or internal cash flow

Objective of investment: Attractive opportunity to participate in Maputo's strong real estate market, underpinned by Mozambique's fast-growing economy

Benefit to the company

Expand investment in mixed-use development (hotel and serviced apartments, for-sale residences, office) in Maputo, capital city of Mozambique

The value of such transactions are not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Trithip Sivakriskul)  
Corporate Chief Financial Officer