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April 3, 2014

Subject: Capital Increase and acquisition of asset by MINT subsidiaries

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the capital injection and the acquisition of asset by MINT subsidiaries as follow:

1. Capital increase in MHG International Holding (Singapore) Pte. Ltd.

MHG International Holding (Singapore) Pte. Ltd., a 100% subsidiary held by Minor Hotel Group Ltd. which is 100% held by MINT had increased its capital as follow detail:

	Before capital increase	After capital increase
Shares capital (Million USD)	18.55	36.05
No. of shares	18,550,000	36,050,000
Date of transaction	March 31, 2014	
Source of funds	Bank loan and/or internal cash flow	
Objective of investment	To support overseas investment	

2. The acquisition of asset by Rani Minor Holding Limited

Rani Minor Holding Limited (formerly-known-as Indigo Bay Limited), a joint-venture company held 25% by MHG International Holding (Singapore) Pte. Ltd., acquired a 99.99% of Cabo Delgado Hoteis & Resorts, Lda. ("CDHR") (MINT will indirectly hold 25% in CDHR). CDHR is a company that owns three existing hotels and resorts in the northern coastline of Mozambique. The three resorts are in the process of being rebranded as AVANI Pemba, Anantara Medjumbe, and Anantara Matemo. The details are as follows:

Date of transaction	March 31, 2014
Buyer	Rani Minor Holding Limited
Seller	Rani Investments LLC

Rani Investments LLC neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Type of business	Hospitality
Investment value	USD 17.5 Million (or THB 525 Million approximately) (1USD=THB30)
Source of funds	Bank loan and/or internal cash flow
Objective of investment	Expand hotel footprint globally and increase MINT's presence in Mozambique
Benefit to the company	Acquisition of cash-flowing asset at attractive valuation. Strengthen MINT's presence in Africa

The value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,
- Signed -

(Ms. Trithip Sivakriskul)
Corporate Chief Financial Officer