

TS0013/2013

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August 22, 2013

Subject: Notification of investment of MINT subsidiaries

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the investment of the subsidiaries as follows:

1. MHG International Holding (Singapore) Pte. Ltd., a 100% subsidiary of Minor Hotel Group Ltd., a 100% subsidiary held by MINT, had joined a new jointed venture company to be an owner of Indigo Bay Resort and Spa (Anantara Bazaruto), a five-star resort on Bazaruto Island in Mozambique. The details are as follows:

Date of transaction	20 August 2013
Joint venture company name	Indigo Bay Limited
Shareholding structure of JV	1. MHG International Holding (Singapore) Pte. Ltd. 25% 2. Rani Investment LLC 75%
	Rani Investment LLC neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.
Registered Capital	USD 50 Million comprising of 50 million ordinary shares at par value of USD 1 per share
Paid up Capital	USD 50,000 comprising of 50,000 ordinary shares at par value of USD 1 per share
Type of business	Hospitality
Investment value	USD 2,500,000 (or THB 75,000,000 approximately) (1USD=THB30)
Source of funds	Cash flow from operation
Objective of investment	To expand Anantara's footprint into Mozambique and to enhance economies of scale in Africa, strengthening our hospitality platform in the region.
Benefit to the company	This investment will strengthen MHG's strategic relationship with Rani, one of the leading Resorts & Hotels owner/operator in Africa.

2. MSpa Ventures Ltd, a 100% subsidiary held by MSpa International Ltd., a 51% subsidiary held by MINT had set up new subsidiary companies named MSpa Cairo Limited ('MSCL') to manage and tourism marketing for hotels, motels, apartments and resorts, body, hair skin care centers, with the fully paid 50,000 EGP (or 225,000 Baht equivalent), consists of 5,000 shares at the par value of 10 EGP. MSpa Ventures Ltd., a subsidiary of the Company holds 99.98% of shares.

The value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,
- Signed -

(Ms. Trithip Sivakriskul)
Corporate Chief Financial Officer