

TS0010/2013

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July 2, 2013

Subject: Notification of investment of MINT subsidiaries

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the investment of subsidiaries as follows:

1. The new Joint Venture of Lodging Management (Mauritius) Ltd.

Lodging Management (Mauritius) Ltd., ('LMM') a subsidiary company of Minor Hotel Group Ltd., a 100% owned by the Company invested in a new joint venture company detailed as follow:

Date of transaction: June 20, 2013 (signing of definitive agreement)

Shareholding structure of Per Aquum Management JLT (a new joint venture company in UAE)

| | |
|------------------|-----|
| LMM | 50% |
| UEL Holding (HK) | 50% |

UEL Holding (HK) neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Registered Capital: USD 200,000 or equivalent THB 6.2 Million approximately comprising of 734 ordinary shares at par value of USD 272.5 per share

Type of business: Providing services in hospitality sector

LMM's investment value: USD 425,000 or equivalent THB 13.3 Million approximately (for equity USD 100,000 and shareholder loan on a pro rata basis USD 325,000)

Source of funds: Bank loan and cash flow from operation

Benefit to the company: Financial return and strategic acquisition of a new brand

Per Aquum Management JLT manages contracts and intellectual property of Per Aquum Resorts & Spas ("Per Aquum"), an international operator of luxury boutique resorts and spas managing market-leading properties in the UAE and internationally.

2. The new Joint Venture of Lodging Management (Mauritius) Ltd.

Lodging Management (Mauritius) Ltd., ('LMM') a subsidiary company of Minor Hotel Group Ltd., a 100% owned by the Company invested in a new joint venture company namely Per Aquum Maldives Private Limited detailed as follow:

Date of transaction: June 20, 2013 (signing of definitive agreement)

Shareholding structure of Per Aquum Maldives Private Limited (a new joint venture company in Maldives)

| | | |
|---------------------------------------|-----|---|
| LMM | 50% | |
| Universal Enterprises Private Limited | 50% | - |

Universal Enterprises Private Limited neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Registered Capital: USD 20,000 or equivalent THB 0.6 Million approximately

Type of business: Providing services in hospitality sector

LMM's investment value: USD 3,655,000 or equivalent THB 114.2 Million approximately (for equity USD 10,000 and shareholder loan USD 3,645,000)

Source of funds: Bank loan and cash flow from operation

Benefit to the company Financial return and strategic acquisition of a new brand

Per Aquum Maldives Private Limited (a new joint venture company Maldives) manages contracts and intellectual property of Per Aquum, an international operator of luxury boutique resorts and spas managing market-leading properties in the Maldives.

3. The additional investment in Tidal Swell Pty. Ltd.

Oaks Hotels & Resorts Investments Pty Ltd, a subsidiary company of Oaks Hotels and Resorts Ltd, a 100% owned by the Company acquired another 50% in Tidal Swell Pty. Ltd. The details are as follows:

Date of transaction: July 2013

Investment Details

- Purchaser: Oaks Hotels & Resorts Investments Pty. Ltd
- Seller: Surf Stay Pty. Ltd

The seller neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

| Shareholding structure | Before additional investment | After additional investment |
|---|------------------------------|-----------------------------|
| 1. Oaks Hotels & Resorts Investments Pty. Ltd | 50% | 100% |
| 2. Surf Stay Pty. Ltd | 50% | - |

Investment value: AUD 4,950,000 (or THB 144.6 Million approximately)

Source of funds: Bank loan and cash flow from operation

Benefit to the company
1) Revenue and profit contribution
2) Hospitality business expansion in Australia

The value of such transactions are not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Trithip Sivakriskul)
Corporate Chief Financial Officer