
MINOR INTERNATIONAL PCL

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FOR IMMEDIATE RELEASE

MINT BUYS TWO HOTELS IN VIETNAM

Minor International Public Company Limited ("MINT") today announced the acquisition of a 96-key Life Heritage Resort Hoi An and 63-key Life Resort Quy Nhon for a total investment of USD 16 million. The transaction strengthens its position in Vietnam's hospitality taking the total number of managed and owned hotels in Vietnam to four properties stretching from the north to southeastern coast.

Life Heritage Resort Hoi An, a Conde Nast Gold List in 2009, 2010 and 2011, is strategically located along the scenic Thu Bon River and within a short walking distance from the Ancient Town, a UNESCO World Heritage Site. Life Resort Quy Nhon offers exceptional stretch of private beach with pristine white sand. The resort is uniquely positioned to benefit from Vietnam's staggering growth in tourist arrival, catering to both domestic as well as international tourists. Both properties are widely recognized not only in Vietnam but also in other key European markets such as Germany, United Kingdom and France. The acquisition will enable MINT to penetrate throughout various key cities of Vietnam, from Hoi An in central region to Quy Nhon in the southern central region, and overall strengthen its presence in Vietnam.

William E Heinecke, Chairman and CEO of Minor International commented, "Vietnam is a fascinating country with a rich culture and diverse landscape. The country has seen exceptional growth and economic development in recent years. MINT first entered into the country in 1998 through a joint venture in Harbour View Hotel, Hai Phong. Since then, MINT has had the opportunity to fully grasp Vietnamese hospitality and business environment through the management of Harbour View hotel. Consequently, in 2011, MINT secured the management contract of Anantara Mui Ne Resort & Spa. Vietnam increasingly appeals to us as a blossoming tourist destination and we are convinced of its bright prospects in the coming years."

Dillip Rajakarier, CEO of Minor Hotel Group, added, "Each of the Life Resorts properties has its own charm. Life Heritage Resort Hoi An is French colonial style, situated along a riverbank of Hoi An, a UNESCO World Heritage site, while Life Wellness Resort Quy Nhon is a private secluded seaside resort. As we can imagine, they are both situated in fantastic locations. The two resorts are to be rebranded into Minor International's own brands. We are proud to have the opportunity to welcome diverse travelers to Vietnam and delivering the same service quality and hospitality as all other hotels under Minor Group."

About Minor International: Minor International (MINT) is a global company focused on three primary businesses including restaurants, hotels and lifestyle brands distribution. MINT is one of Asia's largest restaurant companies with over 1,300 outlets operating system wide in 17 countries under The Pizza Company, Swensen's, Sizzler, Dairy Queen, Burger King, Thai Express, the Coffee Club, Ribs and Rumps and Riverside brands. MINT is also a hotel owner, operator and investor with a portfolio of 42 hotels and 40 serviced suites under the Anantara, Avani, Oaks, Marriott, Four Seasons, St. Regis, Elewana and Minor International brands in Thailand, Australia, New Zealand, the Maldives, Vietnam, Tanzania, Kenya, the Middle East, Sri Lanka, China, Malaysia and Indonesia. MINT is one of Thailand's largest distributors of lifestyle brands focusing primarily on fashion, cosmetics and contract manufacturing. Its brands include Gap, Esprit, Bossini, Charles & Keith, Pedro, Red Earth, Tumi, Zwilling J.A. Henckels, ETL Learning and Thaisale. For more information, please visit www.minorinternational.com

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