

F53-5

Translation

May 9, 2012

Re: Report on the results of warrant exercise MINT ESOP 3, MINT ESOP 5, MINT-W (ESOP) and MINT-W4
To: The President
The Stock Exchange of Thailand

Referring to the issuance of the warrants allotment to the directors and employees of Minor International Public Company Limited ('the Company') and/or its subsidiaries and the Company's warrant offering to existing shareholders, the details of the scheme with the change of exercise price and exercise ratio resulted from stock dividend payment are as follows:

ESOP details	ESOP 3	ESOP 5	MINT-W (ESOP)	MINT-W4**
Number of warrants (units)	20,000,000	60,000,000*	2,723,777	325,429,928
Exercise price (Bt per share)	8.107	6.955	7.346***	11.818
Exercise ratio (warrant : ordinary share)	1 : 1.21	1 : 1.10	1 : 1.10	1 : 1.10

*The Company first allotted MINT ESOP 5 on October 22, 2009 of 33.635 million units and second allotment on March 5, 2010 of 26.365 million units from 60 million units which were approved from shareholders meeting.

**The Company issues and allots MINT-W4 to existing shareholders on May 19, 2010. Trading commencement on the Stock Exchange of Thailand was on June 8, 2010

*** After recording the actual newly common shares issue for stock dividend, the exercise price of MINT-W (ESOP) was changed from 7.345 baht, previously informed, to 7.346 baht, effective from the exercise in April 2012.

The Company would like to report the results of the exercise of MINT ESOP 3, MINT ESOP 5, MINT-W (ESOP) and MINT-W4 on April 30, 2012 as follows:

ESOP details	ESOP 3	ESOP 5	MINT-W (ESOP)	MINT-W4
- Warrant holder's application (persons)	2	17	1	2
- No. of exercise warrant (units)	337,200	873,650	15,480	21,510
- No. of warrant remaining (units)	4,181,427	32,629,400	1,322,297	325,092,672
- No. of ordinary shares issued for this exercise (shares)	407,800	960,300	17,000	23,661
- No. of ordinary shares remaining (shares)	12,218,001	32,542,900	4,008,632	358,899,326*
- Amount received from this exercise (Baht)	3,306,034.60	6,678,886.50	124,882.00	279,625.70

* No. of ordinary shares remaining for MINT-W4 included the newly issued shares allocated as a reserve for the adjustment of exercise ratio resulting from the issue of stock dividend which approved by Annual General Meeting of Shareholders on April 2, 2012

Please be informed accordingly

-Signed-
Mr. William Ellwood Heinecke
Director