

**CAPITAL INCREASE REPORT FORM  
MINOR INTERNATIONAL PUBLIC COMPANY LIMITED  
21 February 2012**

We, Minor International Public Company Limited (the “**Company**” or “**MINT**”) hereby report the resolution of the Board of Directors Meeting No. 1/2012 held on February 21, 2012, during 13.00 - 17:30 pm with regard to a capital increase/ allotment of new shares issued in respect thereof as follows:

**1. Capital Increase:**

The Meeting of the Board of Directors passed a resolution approving the increase of the registered capital of the Company from Baht 3,666,519,673 to Baht 4,063,046,327 by issuing 396,526,654 new ordinary shares, with a par value of Baht 1 each, totaling Baht 396,526,654.

**2. Allotment of New Shares:**

The Meeting of the Board of Directors passed a resolution approving the allotment of 396,526,654 newly issued ordinary shares, with par value of Baht 1 each, totaling Baht 396,526,654, the details of which are as follows:

**2.1 Details of Share Allotment:**

<b>Allotted To</b>	<b>Number (Shares)</b>	<b>Ratio</b>	<b>Sales Price Per Share (Baht)</b>	<b>Remarks</b>
Stock dividend	362,717,849	10 existing ordinary share : 1 new share	-	-
Reserve for the adjustment of exercise ratio resulting from issuing stock dividend	33,808,805	-	-	-

**2.2 The Company’s plan in case there is a fraction of shares:**

In case there be any fraction of shares which cannot be calculated for allotting the Company’s warrant, those fraction of shares shall be rounded down.

**2.3 The number of shares remaining from the allotment:**

-None-

**3. Schedules for Shareholders’ Meeting to Approve the Capital Increase and Share Allotment of the Capital Increase Shares:**

The Annual General Meeting of Shareholders No. 19/2012 is scheduled to be held on Monday, April 2, 2012, 14.00 pm, at Astor Ballroom, 14th Floor, The St. Regis Bangkok. The share register will be recorded for share transfer in order to determine the right to attend the shareholders meeting on March 8, 2012. In this connection, March 9, 2012 will be the closing date

of share register book for collecting the name of shareholders pursuant to Section 225 of the Securities and Exchange Act B.E. 2535.

**4. Approval of the Capital Increase/Share Allotment of The Capital Increase Shares by Relevant Governmental Agency and Conditions in relation thereto (If Any):**

-None-

**5. Objectives of the Capital Increase and Plans for Utilizing Proceeds Received from the Capital Increase:**

- To reserve for stock dividend for shareholders
- To reserve for the adjustment of exercise ratio, resulting from issuing stock dividend

**6. Benefits Which the Company will receive from the Capital Increase and Share Allotment of the Capital Increase Shares:**

Paying stock dividend instead of cash dividend allows the Company to keep the liquidity of working capital and also to increase the stock liquidity.

**7. Benefits which the Shareholders will receive from the Capital Increase/Share Allotment of the Capital Increase Shares:**

This capital increase will provide additional working capital for operation of the Company's business, and thereby, enhance the Company's ability to generate more revenues and profits.

**8. Other Details Necessary for Shareholders to Approve the Capital Increase/Share Allotment of the Capital Increase Shares:**

None.

**9. Schedule of Actions Where the Board of Directors of the Company Passes a Resolution Approving the Capital Increase or Share Allotment of the Capital Increase Shares:**

Actions	Date
1. The Meeting of the Board of Directors to approve capital increase/allotment of new shares	February 21, 2012
2. Notifying the SET of the resolutions adopted by the Board of Directors	February 21, 2012
3. Date fixed for determining the list of shareholders who will have the right to attend the Annual General Meeting of Shareholders No. 19/2012	March 8, 2012
4. The closing date of share register book for collecting the list of shareholders who will have the right to attend the Annual General Meeting of Shareholders No. 19/2012	March 9, 2012
5. Holding the Annual General Meeting of Shareholders No. 19/2012	April 2, 2012
6. Notifying the SET of the resolutions adopted by the Annual General Meeting of Shareholders	April 2, 2012
7. Date of registration of the capital increase with the Ministry of	Within 14 days from

