

- Translation -

Date January 6, 2012
Subject Notification of the disposal of Subsidiary's Investment
To The President
The Stock Exchange of Thailand

Minor International Public Company Limited ("the Company") would like to inform that Minor Corporation Public Company Limited, a subsidiary of the Company had disposed shares of AmorePacific (Thailand) Co., Ltd. The details are as follows:

Date of the transaction : December 2011

Investment Details

Purchaser : AmorePacific Global Operations Limited
Seller : Minor Corporation Public Company Limited

The seller neither has any relationship with the Company's major shareholders nor directors; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies.

General information : Minor Corporation Public Company Limited had disposed ordinary shares of AmorePacific (Thailand) Co., Ltd. (the distributor of 'Laneige') totally 51% of the registered capital of that company

Value of disposal investment : Baht 12.05 million
% shareholding after disposal : 0%

This transaction is regarded to the disclosure of a listed company or its subsidiary enters into, or terminates, a joint venture with another company, where the investment is ten percent or more of the paid up capital of the joint venture company. The transaction is not regarded as a connected transaction and the transaction size is not considered as a major acquisition or disposition of assets according to the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand .

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Trithip Sivakrskul)

Corporate Chief Financial Officer