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1 September 2011

Subject: Change of Reclassification of S&P Investment from Investment Available for Sales Securities to Investment in Associates

To: The President
The Stock Exchange of Thailand

Pursuant to the resolutions of the Board of Directors meeting of Minor International Public Company Limited (the "Company") No.7/2011, held on September 1, 2011, the Board resolved to approve matters related to the change of reclassification of S&P Investment from Investment Available for Sales Securities to Investment in Associates as following reasons:

The Company has as investment in S&P since 2006 and continues to increase the investment in S&P until now effectively held at 26.28% of paid up share capital. Furthermore, MINT has significant influence in S&P as per Accounting Standard, TFRS#28 investment in associates. There are 2 persons from MINT being S&P Board of Director and 1 person from MINT being S&P Executive Committee. In addition, MINT intends to hold investment in S&P in long term period as seen in the Company announcement to make a voluntary tender offer for all shares of S&P on 25 August 2011.

Such change of the accounting method mentioned above will affect the net profit in 3rd quarter of the year 2011 onwards.

Please be informed accordingly.

Sincerely Yours

-Pratana Mongkolkul-
(Ms. Pratana Mongkolkul)
Director