

-Translation-

29 August 2011

Subject Clarification of this Voluntary Tender Offer

To The President
 The Stock Exchange of Thailand

Pursuant to the disclosure of Minor International Public Company Limited (“the Company”) released to the SET on 25 August 2011 on the resolution of Minor International Public Company Limited (the “Company”)’s Board of Directors’ Meeting No. 6/2011 held on 25 August 2011.

The Company would like to clarify that the tender offer for all shares of S&P Syndicate Public Company Limited (“S&P”) is a voluntary tender offer from all S&P shareholders amounting to 72,302,773 shares excluding the treasury stock of S&P and S&P shares that the Company currently holds.

The Company also has been informed by the group of major shareholders that are the Sila-On and Raiva Families that they will still maintain their major shareholding status and will not sell any shares in this tender offer. The Sila-On and Raiva Families and MINT with their strong business alliance have been working together for more than 4 years. Thus, the increase in S&P shareholding will enhance and strengthen the business of S&P.

Please be informed accordingly.

Sincerely Yours

- *William Ellwood Heinecke*-
(Mr. William Ellwood Heinecke)
Director