

**MINOR**  
INTERNATIONAL

Date: June 2, 2011

To The President

Subject Notification of Liquidation of Royal Garden Development Limited

As the resolution of the Board of Directors Meeting of Minor International Pcl. ('MINT', 'the Company') No. 1/2011 held on February 22, 2011 resolved Royal Garden Development Limited (MINT's subsidiary, 100% holding by MINT, operates JW Marriott Phuket Resort and Spa) transfers its entire business to MI Square Limited (MINT's subsidiary, 100% holding by MINT, operates Anantara Phuket Villas) in order to well organize the structure within the group of the Company.

As such, Royal Garden Development Limited transferred its entire business to MI Square Limited on June 1, 2011.

Please be informed accordingly.

Sincerely yours,

(.....)

Mr. William E. Heinecke  
Director