

- Translation –

Date 21 March 2011

Subject An investment in Oaks Hotels & Resorts Limited (additional information)

To The President
The Stock Exchange of Thailand

Minor International Public Company Limited (“the Company”) would like to inform that the Company had made an investment in Oaks Hotels & Resorts Limited, a company listed on the Australia Stock Exchange (ASX:OAK). The details of investment are as the following:

Day/Month/Year of the transaction

On 17 March 2011 Lodging Management (Labuan) Limited, the Company’s subsidiary which the Company hold 100% through Hospitality Investment International Limited, has purchased 14.96% shares of Oaks Hotels & Resorts Limited. On 18 March 2011 it has also entered into a binding purchase agreement to acquire 5% shares of Oaks Hotels & Resorts, subject to FIRB approval which has been applied for.

Investment Details

Investment Transaction : **Transaction 1:** Lodging Management (Labuan) Limited purchased Oaks Hotels & Resorts Limited shares of 26,000,000 shares at AUD 0.35 per share in the amount of AUD 9,100,000 (equivalent to THB 277.7 million using the exchange rate from Bank of Thailand dated 16 March 2011 at 30.5115 THB/AUD) after the investment Lodging Management (Labuan) Limited will hold 14.9% of Oaks Hotels & Resorts Limited shares

Transaction 2: Lodging Management (Labuan) Limited has also entered into a binding purchase agreement to purchased Oaks Hotels & Resorts Limited shares of 8,689,958 shares at AUD 0.35 per share in the amount of AUD 3,041,485.30 (equivalent to THB 92.8 million using the exchange rate from Bank of Thailand dated 16 March 2011 at 30.5115 THB/AUD) subject to FIRB approval which has been applied for.

Purchaser : Lodging Management (Labuan) Limited

Seller : Transaction A: ACN 145 582 136 Pty Ltd

Transaction B:

- (i) R.A. Pointon Investments Pty Ltd as Trustee for the Pointon Family Trust
- (ii) B. Pointon
- (iii) R.A. Pointon Investments Pty Ltd as Trustee for the R.A. Pointon Family Trust

The seller neither has any relationship with the Company's major shareholders nor directors; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies.

Investment assets	:	Oaks Hotels & Resorts Limited
Type of business	:	Management Letting Rights
Paid up capital	:	72,132,000 AUD
Current no. of shares	:	173,831,898 shares
Book value	:	0.46 AUD/share
Investment value	:	12,141,485.30 AUD
Source of funds	:	Inter-company Loans from the Company
Objective of investment	:	expansion of MINT footprint in the hospitality business in Australia
Benefit to the Company	:	1) Revenue and profit contribution 2) Hotel business expansion in Australia

Following the above transaction, the Company intends, through Delicious Food Holding (Singapore) Pte Ltd (Bidder), to make an off-market cash takeover offer (**Offer**) for all of the shares in Oaks Hotels & Resorts Limited. Under the terms of the offer, Minor International will offer Oaks shareholders 35 cents cash for every Oaks share held.

The value of such transaction (included an off-market cash takeover offer) is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004, ("The Notification: Re Acquisition & Disposal"), as its net profit constitutes approximately 14.16 percent of the Company's net profit (below the 15.0 percent threshold for disclosure). The cumulative value of transactions consummated during the previous six months is approximately 14.17 percent. (below the 15.0 percent disclosure threshold).

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mrs. Pratana Mongkolkul)
Director