

MINOR

INTERNATIONAL

- Translation -

Date October 4, 2010

Subject The capital increase in subsidiary company

To The President
 The Stock Exchange of Thailand

Minor International Public Company Limited (“the Company”) would like to inform the increased capital of Amore Pacific (Thailand) Ltd. (‘Amore’) and had registered the capital to the Ministry of Commerce on October 4, 2010. The details are as follow:

1. Increased registered capital of, Amore, a subsidiary of Minor Corporation Plc. (‘MINOR’) (holding 70% of Amore registered capital). By which, MINOR is a subsidiary of the Company (holding 100% of MINOR’s paid up capital)
Note: Amore is a distributor of a cosmetic ‘Laneige’ As of 31 December 2009, Amore’s total assets were 16MB, total liabilities were 10 MB, shareholders’ equities were 6MB, total revenues were 44 MB and Net profit was 0.7MB

Old: Registered capital 20,000,000 Baht divided into 200,000 shares at the par value of 100 Baht

New: Registered capital 27,451,000 Baht divided into 274,510 shares at the par value of 100 Baht

The increased capital of 74,510 shares is allotted to existing shareholder which is Amore Pacific Corporation (‘AmoreF’) in order to increase the support from AmoreF to Amore and strengthening the relationship and synergies between both parties. AmoreF neither has any relationship with the Company’s major shareholders nor directors; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies year 2003

2. After this increased capital the shareholding has been changed to:
Old: MINOR held Amore 70%, AmoreF held Amore 30%
New: MINOR holds Amore 51%, AmoreF held Amore 49%

The value of such transaction is not required to be disclosed under the Stock Exchange of Thailand’s notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, (“The Notification: Re Acquisition & Disposal”), the transaction is below 15.0 percent threshold of the Company total assets as of June 30, 2010. This capital increase in subsidiary company is the change in the Company group. The Company therefore informs the SET and the shareholders to acknowledge the transaction.

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mrs. Pratana Mongkolkul)
Director