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# MINOR INTERNATIONAL PCL

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FOR IMMEDIATE RELEASE

## MINT secures the right to develop a new resort in the Maldives

Minor International (MINT) announced today that it has signed an agreement with the Maldives Tourism Development Corporation PLC (MTDC) to lease approximately 85,000 sqm island of Kihavah Huravalhi, one of the most up-market destinations on the Baa Atoll for 23 years. The island will be used for the development of an all suite 55 rooms Anantara over water pool villa resort that is expected to open in 2009. The new resort will be 100% owned and managed by MINT. Under the agreement, MINT will make a payment of US\$11.12 million as an advance on the lease rental.

Minor International has already established its presence in the Maldives with three resorts currently under operation including Anantara (Dhigufinolhu), Bodu Huraa and Naladhu, a total room inventory of 179. Maldives continues to be an exciting market for MINT's fast expanding international hotel business which currently has interests in Thailand, Sri Lanka and Vietnam.

MINT's continued expansion in the Maldivian luxury resort market further strengthens the strategic positioning of its overall hotel portfolio. During the first half of 2007, MINT's existing hotels in Maldives achieved an occupancy rate of 68%, an average daily rate of US\$336 and RevPar of US\$227.

Minor International (MINT) is one of Thailand's leading hotel and leisure company providing luxury travel and spa experiences, with a portfolio of 15 hotels and over 2,300 rooms under the Marriott, Four Seasons, Anantara, and Minor International brands in Thailand, the Maldives, and Vietnam. It is also Thailand's largest food service operator with more than 650 outlets system wide under The Pizza Company, Swensen's, Sizzler, Dairy Queen, Burger King, and LeJazz brands. MINT is one of the largest spa operators in the Asia Pacific region with more than 23 spas in Thailand, China and the Middle East under the Mandara, the Spa and Anantara brands. In January 2007, Minor International was recognized by Asia Money magazine as Thailand's Best Managed Small Cap Company for financial and business performance, management strategy and vision, and shareholder value creation. For more information, please visit [www.minornet.com](http://www.minornet.com)

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