
MINOR INTERNATIONAL PCL

PRESS RELEASE – 10 October 2007

FOR IMMEDIATE RELEASE

MINT and MVCI enters into a New Long Term Relationship

Minor International Public Company Limited and its affiliates (“MINT”) and Marriott Vacation Club International and its affiliates (“MVCI”) have entered into a new long term relationship arrangement on timeshare development in South East Asia (inclusive of Thailand). This significant partnership compliments and aligns expanding business objectives and maximizing the individual strengths of each of the contributing companies.

The new arrangement sets forth a new era of cooperation between MINT and MVCI for continued development of timeshare properties following the relationship enjoyed by the partners during the last 10 years and first 2 phases of the highly successful and highly acclaimed Marriott’s Phuket Beach Club timeshare resort.

Under the new terms, MINT’s role will be to provide development, marketing and consulting services on a non-exclusive basis for MVCI to expand its timeshare business in the South East Asia region (inclusive of Thailand). Following the success of Marriott’s Phuket Beach Club, MVCI is expanding its new Asia Pacific “Points Club” program.

Additionally, under this arrangement, MINT will also manage and deliver the sequential 3rd and final phase of Marriott’s Phuket Beach Club by the first quarter of 2008.

Mr. William E. Heinecke, CEO and Chairman of MINT, believes that the new cooperation arrangement is a “win-win” situation for both parties. From MINT’s perspective, this initiative is an important impetus in its “asset light strategy” where it has been continually endeavoring to diversify its hospitality income towards fees based income from asset based income.

Robert A. Miller, President of Marriott Leisure greatly appreciates MINT’s contribution over the years to manage and construct high quality resort properties and believes this new arrangement will continue to support MVCI development of its timeshare program in the Asia Pacific region.

Minor International (MINT) is Thailand’s largest food service operator with more than 650 outlets system wide under The Pizza Company, Swensen’s, Sizzler, Dairy Queen, Burger King, and LeJazz brands. It is also one of Thailand’s leading hotel operators with a portfolio of 15 hotels and over 2,300 rooms under the Marriott, Four Seasons, Anantara, and Minor International brands in Thailand, the Maldives, and Vietnam. MINT is also one of the largest spa operators in the Asia Pacific region with more than 23 spas in Thailand, China and the Middle East under the Mandara, the Spa and Anantara brands. In January 2007, Minor International was recognized by Asia Money magazine as Thailand’s Best Managed Small Cap Company for financial and business performance, management strategy and vision, and shareholder value creation. For more information, please visit www.minornet.com

Press Contacts: Pratana Manomaiphiboon / Prapharat Tangkawattana / Jim Fralick at Tel: (662) 381-5151
