
MINOR INTERNATIONAL PCL

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FOR IMMEDIATE RELEASE

MINT MAKES FORBES' "BEST UNDER A BILLION"

Minor International (MINT) has been selected by Forbes as one of Asia's top 200 publicly listed companies with total sales under US\$1 billion. Following a comprehensive review of all of Asia's publicly listed companies with revenue less than US\$1 billion, Forbes recognized MINT's ability to consistently reward shareholders with strong earnings growth and high returns on equity. Over the past five years, MINT's food service and hotel businesses combined to deliver 26% average EPS growth and a 15% average return on equity. Forbes' review of Asia's "Best Under A Billion Dollar" companies appeared in the magazine's 31 October 2005 issue.

MINT's EPS has increased at a 26% CAGR over the past five years on the strength of its food and hotel businesses. Although the food business has grown on the back of strong consumer demand for western food concepts in Thailand and the hotel business has expanded with the strength and resilience of the Thai tourism market, MINT has begun to supplement these businesses by expanding internationally. Over the past year, MINT has introduced or franchised several of its food brands in six Asian and Middle Eastern markets including China. MINT has also recently entered into hotel management contracts for two hotels in Dubai which will open in 2007 and it has taken a 50% stake in three hotels in the Maldives which will open 195 rooms between 4Q05 and 1Q06.

In 2004, MINT posted a 77% YoY increase in sales to US\$201 million and a 78% YoY increase in earnings to US\$18 million. During the first half of 2005, MINT's sales and earnings were up 32% and 78% YoY, respectively. MINT will announce its 3Q05 financial results before November 15.

Minor International (MINT) is Thailand's largest food service operator with over 500 outlets system wide under The Pizza Company, Swensen's, Sizzler, Dairy Queen and Burger King brands. It is one of Thailand's leading hotel operators with a portfolio of ten hotels and over 2,100 rooms under the Marriott, Four Seasons, Anantara, and Minor International brands in Thailand and Vietnam. Through a joint venture with Marriott International, it has developed the 144 room Marriott Vacation Club Time Share in Phuket. It is also one of the largest spa operators in the Asia Pacific region with 15 spas in Thailand and China under the Mandara, the Spa and Anantara brands. MINT trades on the Stock Exchange of Thailand and currently has a market capitalization of US\$375 million. For further information, please refer to www.minornet.com

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