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February 20, 2017

Subj: To fix the date for Annual General Shareholders' Meeting and Dividend Payment

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the **Company**') held the Board of Directors Meeting No. 1/2017 on February 20, 2017. The significant resolutions are as follows:

1. Approved to propose the Company's Financial Statements for the financial year ended December 31, 2016 and the auditor's report to the Shareholders' Annual General Meeting for approval.
2. Approved to propose that the Shareholders' Annual General Meeting consider and approve a dividend payment for the year 2016 performance operating profit as cash dividend in the amount of 0.35 Baht per share for existing shareholders and shareholders who convert the convertible securities (Warrant to buy ordinary share of the Company (MINT-W5)) to no more than 4,622 million common shares, thus totaling the cash dividend to be paid in the amount of not exceeding 1,618 Million Baht. There is no need to allocate any additional reserve because legal reserve has already been allocated in compliance with the requirements of the law and the Articles of Association of the Company.

The date for determining the rights of shareholders (Record Date) to receive dividend payments will be on April 12, 2017. The name list of shareholders will be determined on April 17, 2017 pursuant to Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) by closing the shareholder register book. The dividend payment date is set to be on April 28, 2017.

3. Approved to propose that the Shareholders' Annual General Meeting consider and approve the amendment to the Company's Memorandum of Association Clause 3. Re: Objectives of the Company. To further clarify the Company's existing operation objectives as well as to extend their coverage to the Company's activities. It is necessary to amend the Company's Memorandum of Association Clause 3. Re: Objectives of the Company to be in accordance with the current business operation and in accordance with the law by adding one new objective, making a total of 54 objectives, as detailed below.

"Clause 54. To Operate as International Headquarters to provides managerial or technical services, financial management services or other supporting services, operating as Treasury Center to provide liquidity management, financial risk management, agent services or other services related to Treasury Center, or operating as International Trading center to provide purchases and sells goods, raw materials and parts or to provide international trading-related services. All services mentioned which provide to its branches or its associates located in Thailand or overseas."

As well as authorizing the Board of Directors or any person designated by the Board of Directors or by the authorized directors, to undertake any acts necessary for the amendment to the Company's Memorandum of Association Clause 3. Re: Objectives of the Company.

4. Approved to propose that the Shareholders' Annual General Meeting approve the issuance and offering of debentures with details as follow:

Type of Debentures: Any and all types of debentures, including without limitation, name registered debentures, bearer debentures, secured or unsecured debentures, with or without debentureholders' representative, and subordinated or unsubordinated debentures, depending on market conditions or any other factor at the time of each issuance and offering of debentures.

Total Amount: The total principal amount of debentures (at par value) of each offering, when calculated with the aggregate amount of all outstanding debentures (at par

value) issued by the Company at any time, shall not exceed 45 Billion Baht (or equivalent in any other currency).

The principal amount of the debentures redeemed or purchased by the Company shall be counted towards the remaining principal amount of debentures that can be issued by the Company (Revolving Principal Basis).

In the event that the Company issues debentures to refinance existing debentures (issuance of new debentures to repay and/or replace existing debentures), the principal amount of existing debentures to be redeemed on the issue date of the new debentures issued to refinance such existing debentures shall not be counted as part of the existing debentures which have not been redeemed in the calculation of the remaining principal amount of the debentures that can be issued by the Company.

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| Denomination: | In Baht or any other currency. |
| Interest Rate: | Depending on market conditions at the time of offering. |
| Tenure: | Except for perpetual debentures, the debentures to be issued by the Company shall have tenure of not exceeding 20 years from their respective issue date. In the case of perpetual debentures, the tenure and maturity date of the debentures shall be determined in accordance with the relevant regulations of the Capital Market Supervisory Board, the Office of the Securities and Exchange Commission and/or other relevant authorities. |
| Early Redemption: | The Company may or may not have the right to redeem, and the debentureholders may or may not have the right to require the Company to redeem, debentures prior to their respective maturity date, depending on their respective terms and conditions. |
| Offering: | Debentures may be issued and offered in one or several tranches, domestically and/or internationally, by way of public offering and/or a private placement, and may be offered to high-net worth investors and/or institutional investors and/or any persons(s) and investor(s) in accordance with the relevant regulations of the Capital Market Supervisory Board and/or the Office of the Securities and Exchange Commission, as well as other relevant regulations which are in force at the time of issuance of debentures. |

In this regard, the Board of Directors and/or any Executive Director and/or Group CEO (collectively, the "**Authorized Persons**") and/or the authorized directors of the Company and/or any person(s) appointed by any of the Authorized Persons and/or the authorized directors of the Company shall be authorized to determine any terms and conditions and other details necessary for, and pertinent to, the issuance and offering for sale of the debentures, such as the determination of the name, offering amount of each issuance, type, security (if any), offering price per unit, tenure, maturity date, right of early redemption, interest rate, principal repayment and interest payment method, allocation method, details of offering etc., to arrange for the registration of such debentures with the Thai Bond Market Association or any other secondary market, and to appoint any financial advisor, underwriter, arranger, credit rating agency, asset appraiser, legal advisor, registrar, paying agent, debentureholders' representative, or other advisors or persons who are relevant to the issuance and offering of debentures, and to enter into, agree upon, amend, certify and sign any documents and agreements relevant to the debentures, and to contact, provide, disclose, sign, certify, agree to and submit information, applications or documents to the Office of the Securities and Exchange Commission, the Thai Bond Market Association, the Bank of Thailand or other authorities and persons relevant to the debentures, as well as to take any other action necessary for, and pertinent to, the issuance and offering of debentures, including to appoint any person as their attorney, representative or agent to perform any action aforementioned.

5. Approved to propose that the Shareholders' Annual General Meeting re-elect 1) Khunying Jada Wattanasiritham 2) Mr. Mr. Emmanuel Jude Dillipraj Rajakarier and 3) Mr. John Scott Heinecke who will

retire by rotation to serve as the Company's directors for another term, and that Khunying Jada Wattanasiritham be appointed as an independent director and Audit Committee for another term.

6. Approved to propose that the Shareholders' Annual General Meeting increase the number of member of Company's board of directors by adding one new director to the board from previously 9 persons to 10 persons and recommend the Shareholders' Annual General Meeting to elect Mr. Charamporn Jotikasthira as a new independent director.
7. Approved to propose the following directors' remunerations for the year 2017 (same rate as last year) to the Shareholders' Annual General Meeting for approval:

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| Directors | <i>(Baht)</i> |
| <i>For Executive Directors (per annum per director)</i> | 200,000 |
| <i>For Non-executive Directors</i> | |
| Quarter Meeting (per quarter meeting per director) | 300,000 |
| Other Meeting (per meeting per director) | 25,000 |
| Audit Committee | |
| <i>For Chairman of Audit Committee</i> | |
| Annual Fee (per annum) | 250,000 |
| Meeting Fee (per quarter meeting) | 60,000 |
| <i>For Member of Audit Committee</i> | |
| Annual Fee (per annum per person) | 125,000 |
| Meeting Fee (per person per quarter meeting) | 40,000 |
| Nominating and Corporate Governance Committee | |
| Chairman of Nominating and Corporate Governance Committee (per annum) | 150,000 |
| Member of Nominating and Corporate Governance Committee (per annum per director) | 100,000 |
| Other than an Annual Meeting (per meeting per director) | 25,000 |
| Compensation Committee | |
| Chairman of Compensation Committee (per annum) | 150,000 |
| Member of Compensation Committee (per annum per director) | 100,000 |
| Other than an Annual Meeting (per meeting per director) | 25,000 |

In addition to the remuneration, directors also received director privileges, whose value is equivalent to Baht 25,000 as specified per property per year.

8. Approved to propose that the Shareholders' Annual General Meeting to consider and appoint:
 - 1) Mrs. Anothai Leekitwattana Certified Public Accountant (Thailand) No. 3442 and/or
 - 2) Mr. Kajornkiet Aroonpirodkul Certified Public Accountant (Thailand) No. 3445 and/or
 - 3) Mr. Chanchai Chairprasit Certified Public Accountant (Thailand) No. 3760

of PricewaterhouseCoopers ABAS Limited ('PwC') as the Company's auditors, any one of them being appointed to have the power to audit and express opinion on consolidated financial statement and separate financial statements of the Company; and approve the auditing fee for the Company for the year 2017 of not more than 2,225,600 Baht which is an increase of 145,600 Baht from the audit fees of the year 2016 which was 2,080,000 Baht. The increase of auditing fees is considered on the basis that the Company has continuous investment expansions both domestically and internationally. The Auditor's scope of work and responsibility are, thus, increased in accordance with the said expansion.

9. Approved to hold the Annual General Meeting of shareholders No. 24/2017 on April 4, 2017 at 2.00 p.m. at Chaophraya Ballroom, Anantara Riverside Bangkok Resort with the following agenda:
 - Agenda 1 To consider and adopt the Minutes of the Annual General Meeting of Shareholders No. 23/2016 held on April 1, 2016
 - Agenda 2 To consider and acknowledge the annual report and the Board of Directors report on the Company's performance for the year 2016
 - Agenda 3 To consider and approve the financial statements for the year ended December 31, 2016 including the auditor's report

- Agenda 4 To consider and approve the allocation of profit for the statutory reserve and dividend payment for the year 2016
- Agenda 5 To consider and approve the amendment to the Company's Memorandum of Association Clause 3. Re: Objectives of the Company
- Agenda 6 To consider and approve the issuance and offering of debenture
- Agenda 7 To consider and elect the directors to succeed the directors completing their term for the year 2017
- Agenda 8 To consider and approve the increase in the number of member of Company's Board of Directors and elect Mr. Charnporn Jotikasthira as a new independent director
- Agenda 9 To consider and fix the directors' remunerations for the year 2017
- Agenda 10 To consider and appoint the auditors for the year 2017 and fix the auditing fee

10. Approved to determine the Record Date and book closure date pursuant to section 225 of the Securities and Exchange Act B.E. 2535 (as amended) as follows:

The Company has fixed the Record Date on March 6, 2017 to determine shareholders who are entitled to attend and vote at the Annual General Meeting of Shareholders No. 24/2017. The shareholders register book will be closed on March 7, 2017 in order to collect name of shareholders pursuant to section 225 of the Securities and Exchange Act (as amended).

Please be informed accordingly.

Best regards

-Signed-

Mr. William Ellwood Heinecke
Chairman and Group Chief Executive Officer