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December 18, 2017

Subject: Notification of new set up company, capital increase and investment of MINT subsidiary (Corbin & King)

To: The President  
The Stock Exchange of Thailand

New set up company and capital increase of MINT subsidiary

Minor International Public Company Limited ('the Company', 'MINT') would like to inform that MI Squared Limited, a 100% subsidiary of MINT has set up a new company, as the following details:

	<u>Before capital increase</u>	<u>After capital increase</u>
Company Name	Minor C&K Limited	
Date of transaction	November 2017	December 2017
Shareholding structure	MI Squared Limited 100%	MI Squared Limited 74% Mr. Jeremy Richard Bruce King, Mr. Christopher John Corbin and others 26%
Board of Directors	1. Mr. William Ellwood Heinecke 2. Mr. Emmanuel Jude Dillipraj Rajakarier 3. Mr. Stephen Andrew Chojnacki 4. Mr. Kosin Chantikul	1. Mr. William Ellwood Heinecke 2. Mr. Emmanuel Jude Dillipraj Rajakarier 3. Mr. Stephen Andrew Chojnacki 4. Mr. Kosin Chantikul 5. Mr. Jeremy Richard Bruce King 6. Mr. Christopher John Corbin 7. Mr. Zuleika Fennell
Registered Capital	GBP 1 divided into 1 shares at the ordinary share value of GBP 1 each	GBP 23,335,391 divided into 23,335,391 shares at the ordinary share value of GBP 1 each
Source of Fund	Internal cash flow and bank loans	
Objective of the investment	To invest in Corbin & King Group	
Benefit of investment	Increased cash flow and earnings per share	

Investment of MINT Subsidiary

Minor C&K Limited, a 74% subsidiary of MINT, acquired 100% of shares of Corbin & King Holdings Limited and Corbin & King Hotel Group Limited as follows:

Date of transaction December 2017  
Buyer Minor C&K Limited  
Seller Graphite Capital Group, Mr. Jeremy Richard Bruce King and Others existing shareholders

Graphite Capital Group, Mr. Jeremy Richard Bruce King and others existing shareholders neither have a relationship with the Company as major shareholders nor directors, therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Type of business Restaurant and Hotel Management Business  
Investment value GBP 58 million or THB 2,547 million  
Source of funds Internal cash flow and bank loans  
Objective of the investment To invest in Corbin & King Group  
Benefit to the Company Increased cash flow and earnings per share

In this regard, this transaction is classified as a joining in a joint venture with another company with an investment of 10 percent or more of the paid up capital of the joint venture company and classified as an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, the transaction represents the maximum transaction value of 6.5%, calculated based on net profit basis, referred to the Company's consolidated financial statement ended 30 September 2017, thus, the transaction is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

Please be informed accordingly.

Sincerely yours,

- Signed -

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(Mr. Brian James Delaney)  
Corporate Chief Financial Officer