

February 16, 2017

Subject: Notification of investment of subsidiaries

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the new set up company and dissolution of subsidiary detailed as follows:

1. Minor DKL Food Group Pty. Ltd.,* had set up a new company as the following details:

Company Name	The Coffee Club (Technology) Pty. Ltd.
Date of Incorporation	February 2017
Shareholding structure	100% held by Minor DKL Food Group Pty. Ltd.
Registered Capital	AUD 100, comprised of 100 ordinary shares, at the par value of AUD 1.00, fully paid
Objective of investment	Hold technology contracts to provide services to The Coffee Club franchisees

2. Maikhao Vacation Villas Limited, a 50% subsidiary of MINT, was successfully dissolved since January 2017. This will not have any impact on the Company's business operation.

This is not classified as a connected transaction for MINT and the value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

**Note: please see Minor DKL Food Group Pty. Ltd. shareholding structure below:*

<i>Minor DKL Food Group Pty. Ltd.</i>	<i>is 70% held by Delicious Food Holding (Australia) Pty. Ltd.</i>
<i>Delicious Food Holding (Australia) Pty. Ltd.</i>	<i>is 100% held by Delicious Food Holding (Singapore) Pte. Ltd.</i>
<i>Delicious Food Holding (Singapore) Pte. Ltd.</i>	<i>is 100% held by Primacy Investment Limited</i>
<i>Primacy Investment Limited</i>	<i>is 100% held by The Minor Food Group Public Company Limited</i>
<i>The Minor Food Group Public Company Limited</i>	<i>is 100% held by MINT</i>

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Somsri Ruchdaponkul)
VP of Corporate Finance and Corporate Secretary