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August 15, 2017

Subject: Notification of investment of MINT subsidiaries (Fares Resort)

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform that MHG International Holding (Singapore) Pte. Ltd. (a 100% subsidiary held by Minor Hotel Group Ltd., which in turn is a 100% subsidiary held by MINT) has acquired 50% of shares of Plexus Maldives Private Limited from its existing shareholders and subscribed 50% of newly issued capital. The details are as following:

Date of transaction	August 15, 2017
Buyer	MHG International Holding (Singapore) Pte. Ltd.
Seller	Mr. Abdulla Saeed, Mr. Ibrahim Saleem, Mr. Abdullah Hameed

Mr. Abdulla Saeed, Mr. Ibrahim Saleem and Mr. Abdullah Hameed neither have a relationship with the Company as major shareholders nor directors; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Transaction

1. MHG International Holding (Singapore) Pte. Ltd. acquired 50% of shares of Plexus Maldives Private Limited from existing shareholders. The remaining 50% of shares were acquired by Plexus Holdings Private Limited, the investment partner.
2. After acquiring shares from existing shareholders, Plexus Maldives Private Limited will be an affiliate company of MINT. Moreover, Plexus Maldives Private Limited increased its registered capital from 9,000 shares to 471,600 shares, details as follows:

Plexus Maldives Private Limited held by	Before shares acquisition		After shares acquisition		After capital increase	
	shares	%	shares	%	shares	%
Mr. Abdulla Saeed, Mr. Ibrahim Saleem, Mr. Abdullah Hameed	9,000	100	-	-	-	-
MHG International Holding (Singapore) Pte. Ltd.	-	-	4,500	50	235,800	50
Plexus Holdings Private Limited	-	-	4,500	50	235,800	50

Note: There will be 3 representative directors appointed to be Plexus Maldives Private Limited's director from both shareholders.

Total Registered Capital	USD 3.06 million (approximately THB 104 million) divided into 471,600 shares at the par value of USD 6.485 each (approximately THB 224 per share) (or MVR 47 million divided into 471,600 shares at the par value of MVR 100 each)
Type of business	Plexus Maldives Private Limited operates real estate and hospitality business in Maldives
Investment value	USD 1.53 million (approximately THB 51 million)
Source of funds	Bank loan
Objective of the investment	Develop and operate Avani Fares Resort hotel in Maldives
Benefit to the company	Create sustainable cash flow and earnings per share

In this regard, this transaction is classified as asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, the transaction represents the maximum transaction value of 0.05%, calculated based on a total value of consideration basis, referred to the Company's consolidated financial statement ended 30 June 2017, thus, the transaction is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

Please be informed accordingly

Sincerely yours

- Signed -

(Mr. Brian James Delaney)
Corporate Chief Financial Officer