

October 13, 2015

Subject: Notification of New Set up Companies

To: The President  
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the new set up companies as follows:

1. Refer to the notification dated February 10, 2015 of Entering into a collaboration agreement with Destination Resorts & Hotels Sdn. Bhd., MHG International Holding (Mauritius), a 100% subsidiary of Minor Hotel Group Ltd. which is held 100% by MINT had set up companies to develop and operate hotel and residences in Malaysia as follows:

1.1 MHG Desaru Hotel Sdn. Bhd.

Date of registration	Quarter 3/2015
Shareholding structure	60% held by MHG International Holding (Mauritius) 40% held by Destination Resorts & Hotels Sdn. Bhd.
Capital	
- Registered Capital	MYR 10 million (approx. THB 85.1 million) divided into - Ordinary shares 9,000,000 shares at the par value of MYR 1 each - RCPS* 100,000,000 RCPS at the par value of MYR 0.01 each
- Total Issued Capital	MYR 7.15 million (approx. THB 60.8 million) divided into - Ordinary shares 7,000,000 shares at the par value of MYR 1 each - RCPS * 14,501,685 RCPS at the par value of MYR 0.01 each
Objective of investment	Hotel construction and operation
Source of fund	Internal cash flow from operation

1.2 MHG Desaru Villas Sdn. Bhd.

Date of registration	Quarter 3/2015
Shareholding structure	60% held by MHG International Holding (Mauritius) 40% held by Destination Resorts & Hotels Sdn. Bhd.
Capital	
- Registered Capital	MYR 5 million (approx. THB 42.6 million) divided into - Ordinary shares 4,000,000 shares at the par value of MYR 1 each - RCPS* 100,000,000 RCPS at the par value of MYR 0.01 each
- Total Issued Capital	MYR 3.07 million (approx. THB 26.1 million) divided into - Ordinary shares 3,000,000 shares at the par value of MYR 1 each RCPS * 7,000,783 RCPS at the par value of MYR 0.01 each
Objective of investment	Residence villas construction
Source of fund	Internal cash flow from operation

\*RCPS = Redeemable Convertible Preferred Shares

2. MHG International Holding (Singapore) Pte. Ltd., a 100% subsidiary of Minor Hotel Group Ltd. which is held 100% by MINT, had set up a new company namely MHG Management (India) Private Limited, detailed as follows:

Date of registration	Quarter 3/2015
Shareholding structure	100% held by MHG International Holding (Singapore) Pte. Ltd.
Capital	
- Registered Capital	INR 10 million (approx. THB 5.7 million) divided into 1 million shares at the par value of INR 10 each
- Total Issued Capital	INR 100,000 (approx. THB 0.06 million) divided into 10,000 shares at the par value of INR 10 each
Objective of investment	Hotel Operation
Source of fund	Internal cash flow from operation

This is not classified as a connected transaction for MINT and the value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets.

Sincerely yours,

- Signed -

-----  
(Ms. Trithip Sivakriskul)  
Corporate Chief Financial Officer