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May 12, 2016

Subject: Increase investment stake in Oaks' subsidiaries

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform that Oaks Hotels & Resorts Limited ("Oaks"), a 100% subsidiary of MINT, has acquired the remaining 20% non-controlling interest in certain properties from entities controlled by Mr. Brett Pointon since February 2016. Presently, litigation relating to the properties has been resolved and the acquisition has been completed with details as follows:

	<u>Oaks' subsidiaries name</u>	<u>% holding</u>	
		<u>Old</u>	<u>New</u>
1	Oasis Caloundra Management Pty. Ltd.	80	100
2	Oaks Hotels & Resorts (Mews) Pty. Ltd.	80	100
3	Queensland Nominee Management Pty. Ltd.	80	100
4	Emerald Management Pty. Ltd.	80	100
5	Mackay (Carlyle) Management Pty. Ltd.	80	100
6	Brisbane (Milton) Management Pty. Ltd.	80	100
7	Mackay (Carlyle) Lessee Pty. Ltd.	80	100
8	Brisbane (Radius) Management Pty. Ltd.	80	100
9	Mackay (Rivermarque) Management Pty. Ltd.	80	100
10	Oaks Hotels & Resorts (M on Palmer Apartments) Pty. Ltd.	80	100
11	Middlemount (Prince Place) Management Pty. Ltd.	80	100
12	Moranbah Management Pty. Ltd.	80	100
13	Mews Management Pty. Ltd.	80	100
14	Regis Towers Management Pty. Ltd.	80	100
15	Hunter Valley (CL) Management Pty Ltd	80	100
16	Oaks Hotels & Resorts Asset Holdings Pty. Ltd.	80	100
17	Grand (Gladstone) Management Pty. Ltd.	80	100

Investment value	AUD 16 million (or THB 419 million approximately)
Source of fund	Available cash flow for the investment
Objective of investment	To increase MINT's ownership interest and consolidate its position in the relevant properties.

This is not classified as a connected transaction for MINT and the value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Note: please see shareholding structure of Oaks below:

<i>Oaks</i>	<i>holds 100% by</i>	<i>MHG Hotel Holding Australia Pty. Ltd.</i>
<i>MHG Hotel Holding Australia Pty. Ltd.</i>	<i>holds 100% by</i>	<i>Delicious Food Holdings (Singapore) Pte. Ltd.</i>
<i>Delicious Food Holdings (Singapore) Pte. Ltd.</i>	<i>holds 100% by</i>	<i>Primacy Investment Limited</i>
<i>Primacy Investment Limited</i>	<i>holds 100% by</i>	<i>The Minor Food Group Public Company Limited</i>
<i>The Minor Food Group Public Company Limited</i>	<i>holds 100% by</i>	<i>MINT</i>

Please be informed accordingly.

Sincerely yours,

- Signed -

Mr. Brian James Delaney
Corporate Chief Financial Officer