

September 8, 2017

Subject: Notification of New Set up Company ([additional information](#))

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform that Minor Hotel Group Limited, a 100% subsidiary of MINT had set up a new company, CARDAMOM Tented Camp Co., Ltd., as the following details:

Company Name	CARDAMOM Tented Camp Co., Ltd.
Date of Incorporation	June 2017
Shareholding structure	JW (CAMBODIA) ECO HOLIDAYS PTE ., LTD. 35% Minor Hotel Group Limited 35% YAANA VENTURES LIMITED 30%
	Note: each shareholder appoints 1 representative director to be CARDAMOM Tented Camp Co., Ltd.'s director.
Board of Director	Mr. Johannes Willem Niemeijer Mr. William Ellwood Heinecke Mr. Valentin Zsolt Pawlik Szocs
Registered Capital	Cambodian Riel 400 million or approximately THB 3.3 million divided into 100,000 shares at the par value of 4,000 Riel per share
Source of Fund	Internal funding
Objective of investment	To invest in an eco-friendly tented camp resort in Cambodia
Benefit of investment	To help support eco-tourism initiative and help promote conservation efforts in Cambodia

In this regard, this transaction is classified as a joining in a joint venture with another company with an investment of 10 percent or more of the paid up capital of the joint venture company and classified as an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, the transaction represents the maximum transaction value of 0.00%, calculated based on a total value of consideration basis, referred to the Company's consolidated financial statement ended 30 June 2017, thus, the transaction is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mr. Brian James Delaney)
Corporate Chief Financial Officer