

- Translation -

Date: May 10, 2016

Subject: Notification of Signing of Agreement with Sun International Limited for additional investment

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ("the Company", "MINT") would like to inform that MHG International Holding (Mauritius), a 100% subsidiary of Minor Hotel Group Limited, a 100% subsidiary of the Company, has entered into conditional sales and purchase agreements for additional share acquisitions of five companies in Botswana, Lesotho, Namibia, Swaziland and Zambia, whose underlying assets include eight hotels, from Sun International Limited and its affiliates ("Sun"). Final completion is subject to certain customary condition precedent satisfaction and regulatory approval process. The details are as follows:

Date of transaction: May 9, 2016 (signing date)

Purchaser: MHG International Holding (Mauritius)

Seller: Sun International Limited and its affiliates, a public listed company on the Johannesburg Stock Exchange

Sun neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Shareholding structure before and after the acquisition:

Companies Whose Shares MINT Will Acquire	Current Ownership		Proposed Ownership	
	% MINT	% Other Partners	% MINT	% Other Partners
Sun International (Botswana) Proprietary Limited, Botswana Underlying Assets: AVANI Gaborone Hotel & Casino	64.00	36.00	80.00	20.00
Sands Hotels (Proprietary) Limited, Namibia Underlying Assets: AVANI Windhoek Hotel & Casino	80.00	20.00	100.00	--
Sun International of Lesotho (Proprietary) Limited, Lesotho Underlying Assets: AVANI Lesotho Hotel & Casino, AVANI Maseru Hotel	37.54	62.46	46.92	53.08
St. Vincent Investments Limited, Swaziland Underlying Assets: Royal Swazi Spa Hotel and Casino, Lugogo Sun Hotel	--	100.00	50.61	49.39
Sun International (Zambia) Limited, Zambia Underlying Assets: Royal Livingstone Hotel, AVANI Victoria Falls Resort	50.00	50.00	100.00	--

Investment Value: ZAR 430.7 million or approximately THB 1,050 million

Source of fund: Bank loan and/or internal cash flow

Benefit to the Company: Acquisition of cash-flowing asset at attractive valuation
Strengthen MINT's presence in Africa

The value of such transactions are not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed –

(Mr. Brian James Delaney)
Corporate Chief Financial Officer