

September 8, 2017

Subject: Notification of New Set up Company

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform that Minor Hotel Group Limited, a 100% subsidiary of MINT had set up a new company, CARDAMOM Tented Camp Co., Ltd., as the following details:

Company Name	CARDAMOM Tented Camp Co., Ltd.
Date of Incorporation	June 2017
Shareholding structure	JW (CAMBODIA) ECO HOLIDAYS PTE ., LTD. 35%
	Minor Hotel Group Limited 35%
	YAANA VENTURES LIMITED 30%

Note: each shareholder appoints 1 representative director to be CARDAMOM Tented Camp Co., Ltd.'s director.

Registered Capital	Cambodian Riel 400 million or approximately THB 3.3 million divided into 100,000 shares at the par value of 4,000 Riel per share
Source of Fund	Internal funding
Objective of investment	To invest in an eco-friendly tented camp resort in Cambodia

In this regard, this transaction is not regarded as the transaction under the acquisition and disposition regulation and the connected transaction regulations.

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mr. Brian James Delaney)
Corporate Chief Financial Officer