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December 7, 2016

Subject: Notification of capital increase and business transfer of subsidiaries

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform the capital increase and business transfer of Minor Hotel Group Co., Ltd. ("MHG"), a 100% subsidiaries of MINT as follow:

1. Capital increase

Shares capital

Before capital increase 30 Million Baht, divided into 300,000 ordinary shares at a par value of 100 Baht

After capital increase 107.93 Million Baht, divided into 1.08 million ordinary shares at a par value of 100 Baht

Shareholding structure in MHG

Before capital increase MINT holds 100.00%

After capital increase MINT holds 27.80%

Minor Global Solutions Co., Ltd.* ("MGS") holds 72.20%

*a 100% subsidiary of MINT

Date of transaction December 1, 2016

Source of funds Loan from Parent Company

Objective of investment Payment for net assets entire business transfer from MGS

2. Business transfer

The capital increase in MHG by MGS is a part of entire business transfer transaction of MGS. After the completion of the capital increase in MHG, MGS will be dissolved for the liquidation.

This is to reorganize the internal structure and not classified as a connected transaction for MINT. In addition, the value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

Mr. Brian James Delaney
Corporate Chief Financial Officer