

May 5, 2017

Subject: Convert loan to Equity of MINT subsidiary

To: The President  
The Stock Exchange of Thailand

Minor International Public Company Limited ("the Company", "MINT") would like to inform that according to the notification to the SET on December 1, 2014 regarding Investment of MINT's subsidiary in Grab Food Ltd. We would like to update that MFG International Holding (Singapore) Pte. Ltd. ('MFGIH'), (100% held by Primacy Investment Limited, a subsidiary company held 100% of shares by The Minor Food Group PCL. which is 99.73% held by MINT) had converted loan to Bangkok Living Ltd into equity, details are as follows;

Company name	Grab Food Ltd.	
Share capital	GBP 1,572,500 divided into 1,572,500 fully paid ordinary shares at GBP 1 each	
Shareholding structure		
Before convert loan to equity	Bangkok Living Ltd.	held 100%
After convert loan to equity	Bangkok Living Ltd.	holds 30%
	MFGIH	holds 70%
Date of transaction	Quarter 1, 2017	

The value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

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Mr. Paul Charles Kenny  
Director