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4 April 2017

Subject: Disposal of Investment in Joint Venture Company

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to inform that Lodging Management (Mauritius) Limited, a 100% subsidiary holding by Minor Hotel Group Ltd, a 100% subsidiary holding by MINT had sold its investments in joint venture companies as following details:

Date of transaction	31 March 2017
Buyers	Universal Enterprises Private Limited and UEL Holdings Limited
Seller	Lodging Management (Mauritius) Limited

Neither of Universal Enterprises Private Limited or UEL Holdings Limited has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

<u>Details of disposal asset</u>	<u>Before disposal</u>	<u>After disposal</u>
	- 50% investment in Per Aquum Management DMCC (formerly known as Per Aquum Management JLT) and	-none-
	- 50% investment in Per Aquum Maldives Private Ltd.	-none-
Disposal value	USD 120,000.00 or THB 4.16 million equivalent	
Objective of the disposal	To sell our interest in the companies to our joint venture partner, to allow them to pursue their strategy for the companies and allow MINT to focus on its other hotel properties.	
Benefit to the company	This disposal will allow MINT to focus on its other hotel properties, including those where it has a 100% and majority ownership interest, thereby driving shareholder returns.	

The value of such transactions are not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mr. Brian James Delaney)
Corporate Chief Financial Officer