

- Translation -

April 3, 2015

Subject: Resolutions of the Annual General Meeting of Shareholders No. 22/2015

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited (the "Company") would like to inform resolutions of the Annual General Meeting of Shareholders No. 22/2015 held on April 3, 2015 at 14:00 hrs, at Astor Ballroom, 14th Floor, The St. Regis Bangkok. There were 2,100 shareholders who attended the Meeting in person and by proxy holding in aggregate 2,808,414,364 shares, representing approximately 70.1736% of the total issued shares of the Company. The details of the resolutions are as follows:

1. Adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2014 held on October 13, 2014

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	2,846,187,281	Votes or	100.0000%
Against:	0	Votes or	0.0000%
Abstain:	1,852,250		
Void Ballots	0		

2. Acknowledge the annual report and the Board of Directors report on the Company's performance for the year 2014

The Meeting duly acknowledged the Company's annual report and the Board of Directors report on the Company's performance for the year 2014 as proposed.

3. Approve the financial statements for the year ended December 31, 2014 including the auditor's report

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	2,898,997,349	Votes or	99.9999%
Against:	1,000	Votes or	0.0000%
Abstain:	3,784,270		
Void Ballots	0		

4. Approve the allocation of profit for the statutory reserve and dividend payment for the year 2014, having the following details:

1. Legal Reserve

Allocation for additional statutory legal reserve for 57.87 Million Baht or equal to 10% of registered capital of the Company, in compliance with the requirement of the law and the Articles of Association of the Company. Thus, the additional statutory legal reserve is calculated from registered capital which included the increase of its registered capital to be paid out as stock dividend.

2. Annual Dividend Payment of 2014

- 1) Pay cash dividend in the amount of 0.25 Baht per share for existing shareholders and shareholders who convert the convertible securities to ordinary shares (Warrant to buy ordinary share of the Company (MINT-W5)) for no more than 4,201,620,610 ordinary shares, thus totaling the cash dividend to be paid in the amount of not exceeding 1,050,405,152.50 Baht.
- 2) Pay stock dividend at the ratio of 10 existing shares to 1 stock dividend at the price of 1 Baht per share. The stock dividend will be paid to existing shareholders and shareholders who convert the convertible securities to ordinary shares (Warrant to buy ordinary share of the Company (MINT-W5)) for no more than 420,162,061 ordinary shares. In case of any fraction of shares from the allocation of stock dividend, it shall be rounded off and paid in cash instead of fraction of stock dividend with calculation based on the stock dividend payment ratio at amount of 0.10 Baht per share.
- 3) Total dividend payment does not exceed 1,470,567,213.50 Baht.
- 4) Both cash and stock dividend are calculated to be Baht 0.35 per share, represented a dividend payout ratio of approximately 31.82% of the consolidated net profit. The Company will deduct withholding tax at the rate of 10% or 0.035 Baht per share from cash that shareholders will receive, and distribute the dividends in the form of cash and stock dividend which will be equivalent to the amount of 0.315 Baht per share.

The date for determining the rights of shareholders to receive dividend payments (Record Date) will be on April 21, 2015. The list of shareholders will be determined on April 22, 2015 pursuant to Section 225 of the Securities and Exchange Act, B.E. 2535 (as amended) by closing the shareholder register book. The dividend payment date is set to be April 27, 2015.

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	2,901,221,585	Votes or	99.9997%
Against:	8,700	Votes or	0.0002%
Abstain:	1,848,550		
Void Ballots	0		

5. Approve the reduction of the registered capital of the Company from 4,201,634,495 Baht to 4,201,620,610 Baht by reduction of 13,885 authorized but unissued shares, each at the par value of 1 Baht and the amendment of the Clause 4 of the Memorandum of Association to reflect the reduction of the registered capital

The resolution was passed by not less than three-fourths of the total number of votes of the shareholders and proxy holders who attended the meeting and were entitled to vote. The details are as follows:

For:	2,901,097,727	Votes or	99.9311 %
Against:	0	Votes or	0.0000%
Abstain:	1,998,300	Votes or	0.0688%
Void Ballots	0		

6. Approve the increase of the registered capital of the Company from 4,201,620,610 Baht to 4,641,789,065 Baht by issuing 440,168,455 new ordinary shares each at the par value of 1 Baht and the amendment of the Clause 4 of the Memorandum of Association pursuant to the increase of the registered capital

The resolution was passed by not less than three-fourths of the total number of votes of the shareholders and proxy holders who attended the meeting and were entitled to vote. The details are as follows:

For:	2,901,259,626	Votes or	99.9309%
Against:	0	Votes or	0.0000%
Abstain:	2,003,300	Votes or	0.0690%
Void Ballots	0		

7. Approve the allocation of the newly issued shares (1) as stock dividend of up to 420,162,061 shares; and (2) as a reserve for the adjustment of exercise ratio resulting from the issue of stock dividend of up to 20,006,394 shares, and approve that the Board of Directors or any person designated by the Board of Directors or by the authorized directors is authorized to undertake any acts necessary for the capital increase, the issuance of newly issued shares and the allocation of the newly issued shares of the Company.

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	2,901,452,239	Votes or	100.0000%
Against:	0	Votes or	0.0000%
Abstain:	1,812,300		
Void Ballots	0		

8. Approve to re-elect three directors retiring upon their term in 2015: (1) Mr. William E. Heinecke (2) Mr. Anil Thadani and (3) Mr. Patee Sarasin for another term and Mr. Patee Sarasin should be re-elected as Audit Committee of the Company for another term.

The resolution for each director candidate was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

1) Mr. William E. Heinecke	Director		
For:	2,866,730,108	Votes or	98.8063 %
Against:	34,631,366	Votes or	1.1936%
Abstain:	1,903,070		
Void Ballots	0		
2) Mr. Anil Thadani	Director		
For:	2,388,354,514	Votes or	82.5117%
Against:	506,209,795	Votes or	17.4882%
Abstain:	8,700,235		
Void Ballots	0		
3) Mr. Patee Sarasin	Independent Director and Audit Committee		
For:	2,505,319,746	Votes or	86.5499%
Against:	389,331,442	Votes or	13.4500 %
Abstain:	8,613,356		
Void Ballots	0		

9. Approve the directors' remuneration for the year 2015 to be as follows:

Director Remuneration (Baht)	2013	2014	2015
Directors			
For Executive Directors (per annum per director)	200,000	200,000	200,000
For Non-executive Directors			
Quarter Meeting (per quarter meeting per director)	300,000	300,000	300,000
Other Meeting (per meeting per director)	25,000	25,000	25,000
Audit Committee			
For Chairman of the Audit Committee			
Annual Fee	200,000	200,000	200,000
Meeting Fee (per meeting)	60,000	60,000	60,000
For Member of the Audit Committee			
Annual Fee (per person)	100,000	100,000	100,000
Meeting Fee (per meeting per person)	40,000	40,000	40,000
Compensation Committee			
Annual Fee			

Director Remuneration (Baht)	2013	2014	2015
For Chairman of the Compensation Committee	100,000	100,000	150,000
For Member of the Compensation Committee (per person)	100,000	100,000	100,000
Meeting Fee			
Other than an Annual Meeting (per meeting per person)	25,000	25,000	25,000
Nominating and Corporate Governance Committee			
Annual Fee			
For Chairman of the Nominating and Corporate Governance Committee	100,000	100,000	150,000
For Member of the Nominating and Corporate Governance Committee (per person)	100,000	100,000	100,000
Meeting Fee			
Other than an Annual Meeting (per meeting per person)	25,000	25,000	25,000

In addition to the remunerations for attending the meetings, directors also receive director privileges to stay or use services in the hotels in the group as specified, the value of which is Baht 25,000 per hotel per year.

The resolution was passed by not less than two-thirds of the total number of votes of the shareholders and proxy holders who attended the meeting. The details are as follows:

For:	2,545,640,631	Votes or	99.9120%
Against:	174,231	Votes or	0.0068%
Abstain:	2,066,506	Votes or	0.0811%
Void Ballots	0		

10. Approve the appointment of auditors for the year 2015 and fix the auditing fee by appointing:

- 1) Mrs. Anothai Leekitwattana Certified Public Accountant (Thailand) No. 3442 and/or
- 2) Mr. Kajornkiet Aroonpirodkul Certified Public Accountant (Thailand) No. 3445 and/or
- 3) Mr. Chanchai Chairasit Certified Public Accountant (Thailand) No. 3760

of PricewaterhouseCoopers ABAS Limited to be auditors of the Company and its subsidiaries for the year 2015 and any one of these recommended auditors be authorized to conduct the audit and express opinion about the financial statements of the Company for the year 2015. In case where the appointed auditor(s) is incapable of performing the duties, PricewaterhouseCoopers ABAS Limited shall procure another Certified Public Accountant from PricewaterhouseCoopers ABAS Limited to perform the duties. (Mr. Kajornkiet Aroonpirodkul, Certified Public Accountant (Thailand) No. 3445 has conducted the audit and expressed his opinion about the financial statements of the Company for the year 2013-2014, totaling 2 consecutive accounting periods.) The meeting also approved to fix the audit fees for the year of 2015 to be no more than 1,980,000 Baht, which is an increase of 90,000 Baht compared with total audit fees of the year 2014 which was 1,890,000 Baht. The increase of auditing fees is considered on the basis that the Company has continuous investment expansions both domestically and internationally. The Auditor's scope of work and responsibility are, thus, increased in accordance with the said expansion.

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	2,890,493,113	Votes or	99.6304 %
Against:	10,720,865	Votes or	0.3695%
Abstain:	2,051,566		
Void Ballots	0		

Please be informed accordingly.

Best Regards

- Trithip Sivakriskul -

Ms. Trithip Sivakriskul

Corporate Chief Financial Officer