

-Translation-

February 2, 2016

Subject: Notification of investment of MINT's subsidiaries

To: The President  
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') would like to disclose that Minor Continental Portugal S.A. – a company 100% held by Minor Continental Holding (Luxembourg) S.a.r.l., which in turn is 100% held by Minor Continental Holding (Mauritius), which in turn is 100% held by MINT has acquired assets and shares in Portugal, as per the details below:

Date of transaction: February 1, 2016  
Buyer: Minor Continental Portugal S.A. ('MCP')  
Seller: Hotéis Tivoli, S.A,

Hotéis Tivoli, S.A neither has a relationship with the Company as a major shareholder nor director; therefore, it is not subject to the disclosure as per the Notification of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

Details of acquiring assets and shares through Portugal's Revitalization Procedure:

1. 2 Freehold Hotels: Tivoli Jardim Hotel (119 rooms) and Tivoli Sintra Hotel (77 rooms)
2. Ballroom/conference room, facilities of Tivoli Lisboa Hotel (306 rooms) and 31.9 Sq.M. freehold adjacent land to Tivoli Lisboa Hotel
3. Concession of Tivoli Palácio de Seteais Hotel (30 rooms)
4. All operating business contracts and rights (including intellectual property rights) of Tivoli Hotels & Resorts brand
5. Shares detailed as follows:

Company name	% holding by MCP	Underlying Assets
1. Coimbra Jardim Hotel – Sociedade de Gestão Hoteleira, S.A.	100%	Tivoli Coimbra Hotel (100 rooms)
2. Tivoli Gare do Oriente – Sociedade de Gestão Hoteleira, S.A.	100%	Lessee of MCP-owned Tivoli Oriente Hotel (279 rooms)
3. Marinoteis - Sociedade de Promoção e Construção de Hotéis, S.A.	99.97%	<ul style="list-style-type: none"> <li>• Tivoli Victoria Hotel (280 rooms)</li> <li>• Tivoli Lagos Hotel (324 rooms)</li> <li>• Lessee of MCP-owned Tivoli Marina Vilamoura Hotel</li> <li>• Lessee of MCP-owned Tivoli Carvoeiro Hotel</li> <li>• Lessee of MCP-owned Tivoli Marina de Portimão Hotel</li> <li>• Management contract of The Residences at Victoria</li> </ul>

Investment value: EUR 78.2 Million (approximately THB 3 Billion)  
Source of funds: Bank Loan  
Objective of the investment: Strategic expansion of MINT's hotel portfolio

The value of such transactions are not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please be informed accordingly.

Sincerely yours,

- Signed -

(Ms. Trithip Sivakriskul)  
Corporate Chief Financial Officer