

- Translation -

April 1, 2016

Subject: Resolutions of the Annual General Meeting of Shareholders No. 23/2016
To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited (the "Company") would like to inform resolutions of the Annual General Meeting of Shareholders No. 23/2016 held on April 1, 2016 at 14:00 hrs, at Galaxy and Moon Room, AVANI Riverside Bangkok Hotel. There were 2,044 shareholders who attended the Meeting in person and by proxy holding in aggregate 3,452,654,038 shares, representing approximately 78.4282% of the total issued shares of the Company. The details of the resolutions are as follows:

1. Adopted the Minutes of the Annual General Meeting of Shareholders No. 22/2015 held on April 3, 2015. The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	3,491,383,991	Votes or	99.9999%
Against:	122	Votes or	0.0000%
Abstain:	4,687	Votes	
Void Ballots	0		

2. Acknowledged the annual report and the Board of Directors report on the Company's performance for the year 2015

The Meeting duly acknowledged the Company's annual report and the Board of Directors report on the Company's performance for the year 2015 as proposed.

3. Approve the financial statements for the year ended December 31, 2015 including the auditor's report

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	3,519,065,579	Votes or	99.9598%
Against:	1,413,592	Votes or	0.0401%
Abstain:	7,997	Votes	
Void Ballots	0		

4. Approved the allocation of profit for the statutory reserve and dividend payment for the year 2015, having the following details:

1. Legal Reserve

There is no need to allocate any additional reserve because legal reserve has already been allocated in an amount of 464.18 Million Baht which is in compliance with the requirements of the law and the Articles of Association of the Company.

2. Annual Dividend Payment of 2015

- 1) Pay cash dividend in the amount of 0.35 Baht per share for existing shareholders and shareholders who convert the convertible securities (Warrant to buy ordinary share of the Company (MINT-W5)) to no more than 4,621,774,576 ordinary shares, thus totaling the cash dividend to be paid in the amount of not exceeding 1,617.62 Million Baht, in accordance with the dividend payment policy of the Company.

The Company will deduct withholding tax at the rate of 10% or 0.035 Baht per share from cash that shareholders will receive, and will distribute to shareholders the net dividends in the form of cash in the amount of 0.315 Baht per share.

- 2) The date for determining the rights of shareholders (Record Date) to receive dividend payments will be on April 12, 2016. The list of shareholders will be determined on April 18, 2016 pursuant to Section 225 of the Securities and Exchange Act, B.E. 2535 (as amended) by closing the shareholder register book. The dividend payment date is set to be April 28, 2016.

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	3,539,044,102	Votes or	99.9994%
Against:	18,532	Votes or	0.0005%
Abstain:	4,687	Votes	
Void Ballots	0		

5. Approved the amendment to the Company's Articles of Association, Article 9

Current Articles of Association	Proposed amendment Articles of Association
<p>Article 9. Shares of the Company are freely transferable without restrictions. However, the transfer of shares by a Thai shareholder(s) to a foreigner(s) is restricted if at that time there are a foreigner(s) holding shares in the Company up to thirty-nine per cent of the paid-up capital.</p> <p>Apart from the transfer of shares under the first paragraph, a foreigner(s) may hold shares in the Company under the following conditions.</p> <p>A. Newly issued shares are issued pursuant to the exercise of five million share warrants allotted under the Employee Stock Option Program approved by the extraordinary general meeting of shareholders No. 1/1997, held on 18 December 1997, provided that the holding of the shares shall not cause the foreign shareholding to exceed forty per cent of the total issued shares of the Company.</p> <p>B. Subscription of public offering shares and/or subscription of shares placed to specific investors and/or seventeen types of institutional investors under the notification of the Securities and Exchange Commission re: criteria, conditions and procedures for offering newly issued shares and granting of approval and/or subscription or holding of newly issued shares of companies by other means permitted by law, provided that the holding of the shares shall not cause the foreign shareholding to exceed forty-five per cent of the total issued shares of the Company. However, the above shareholding ratio shall be inclusive of the holding of shares issued pursuant to the resolution of the extraordinary general meeting of shareholders No. 2/1999, held on 24 December 1999.</p>	<p>Article 9. The shares of the Company can be transferred without any restriction, except for transfer of shares that will result in foreigners holding shares in excess of 49 percent of all issued shares of the Company. The Company reserves the right to deny registration of any transfer of shares which will cause the shareholding proportion of foreigners in the Company to exceed the said proportion of 49 percent of all issued shares.</p>

As well as authorizing the Board of Directors or any person designated by the Board of Directors or by the authorized directors, to undertake any acts necessary for the amendment to the Company's Articles of Association of the Company.

The resolution was passed by not less than three-fourths of the total number of votes of the shareholders and proxy holders who attended the meeting and were entitled to vote. The details are as follows:

For:	3,609,871,207	Votes or	99.9994%
Against:	13,432	Votes or	0.0003%
Abstain:	4,687	Votes or	0.0001%
Void Ballots	0		

6. Approved the reduction of the registered capital of the Company from 4,641,789,065 Baht to 4,621,828,347 Baht by reduction of 19,960,718 authorized but unissued shares, each at the par value of 1 Baht and the amendment of the Clause 4 of the Memorandum of Association to reflect the reduction of the registered capital.

As well as authorizing the Board of Directors or any person designated by the Board of Directors or by the authorized directors, to undertake any acts necessary for the reduction of the registered capital of the Company.

The resolution was passed by not less than three-fourths of the total number of votes of the shareholders and proxy holders who attended the meeting and were entitled to vote. The details are as follows:

For:	3,609,905,219	Votes or	99.9997%
Against:	3,432	Votes or	0.0000%
Abstain:	4,687	Votes or	0.0001%
Void Ballots	0		

7. Approved the election of the directors to succeed the directors completing their term for the year 2016, by re-electing three directors retiring upon their term in 2016: (1) Mr. Paul Charles Kenny (2) Mr. Thiraphong Chansiri and (3) Ms. Suvabha Charoenying for another term and Ms. Suvabha Charoenying should be re-elected as Independent Director and Audit Committee of the Company for another term.

The resolution for each director candidate was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

1) Mr. Paul Charles Kenny	Director		
For:	3,548,605,496	Votes or	98.3027%
Against:	61,268,760	Votes or	1.6972%
Abstain:	44,508	Votes	
Void Ballots	0		
2) Mr. Thiraphong Chansiri	Director		
For:	2,884,919,361	Votes or	79.9174%
Against:	724,954,433	Votes or	20.0825%
Abstain:	44,970	Votes	
Void Ballots	0		
3) Ms. Suvabha Charoenying	Independent Director and Audit Committee		
For:	3,592,425,182	Votes or	99.5160%
Against:	17,468,486	Votes or	0.4839%
Abstain:	25,096	Votes	
Void Ballots	0		

8. Approved fixing the directors' remuneration for the year 2016 to be as follows:

Director Remuneration (Baht)	2014	2015	2016
Directors			
For Executive Directors (per annum per director)	200,000	200,000	200,000
For Non-executive Directors			
Quarter Meeting (per quarter meeting per director)	300,000	300,000	300,000
Other Meeting (per meeting per director)	25,000	25,000	25,000

Director Remuneration (Baht)	2014	2015	2016
Audit Committee			
For Chairman of the Audit Committee			
Annual Fee	200,000	200,000	250,000
Meeting Fee (per meeting)	60,000	60,000	60,000
For Member of the Audit Committee			
Annual Fee (per person)	100,000	100,000	125,000
Meeting Fee (per meeting per person)	40,000	40,000	40,000
Compensation Committee			
Annual Fee			
For Chairman of the Compensation Committee	100,000	150,000	150,000
For Member of the Compensation Committee (per person)	100,000	100,000	100,000
Meeting Fee			
Other than an Annual Meeting (per meeting per person)	25,000	25,000	25,000
Nominating and Corporate Governance Committee			
Annual Fee			
For Chairman of the Nominating and Corporate Governance Committee	100,000	150,000	150,000
For Member of the Nominating and Corporate Governance Committee (per person)	100,000	100,000	100,000
Meeting Fee			
Other than an Annual Meeting (per meeting per person)	25,000	25,000	25,000

In addition to the remunerations for attending the meetings, directors also receive director privileges to stay or use services in the hotels in the group as specified, the value of which is Baht 25,000 per hotel per year.

The resolution was passed by not less than two-thirds of the total number of votes of the shareholders and proxy holders who attended the meeting. The details are as follows:

For:	3,335,445,691	Votes or	99.9285%
Against:	2,349,882	Votes or	0.0704%
Abstain:	35,288	Votes or	0.0010%
Void Ballots	0		

9. Approved the appointment of auditors for the year 2016 and fixing the auditing fee by appointing:

- 1) Mrs. Anothai Leekitwattana Certified Public Accountant (Thailand) No. 3442 and/or
- 2) Mr. Kajornkiet Aroonpirodkul Certified Public Accountant (Thailand) No. 3445 and/or
- 3) Mr. Chanchai Chairasit Certified Public Accountant (Thailand) No. 3760

of PricewaterhouseCoopers ABAS Limited be appointed as the Company's and its subsidiaries auditors for the year 2016 and any one of these recommended auditors be authorized to conduct the audit and express opinion about the financial statements of the Company for the year 2016 while PricewaterhouseCoopers ABAS Limited has the ability to prepare the financial statements of the Company and its subsidiaries by the deadline.

In case where the appointed auditor(s) is incapable of performing the duties, PricewaterhouseCoopers ABAS Limited shall procure another Certified Public Accountant from PricewaterhouseCoopers ABAS Limited to perform the duties. (Mr. Kajornkiet Aroonpirodkul had conducted the audit and expressed his opinion about the financial statements of the Company for the year 2013-2014 and Mrs. Anothai Leekitwattana has conducted the audit and expressed her opinion about the financial statements of the Company for the year 2015.)

The meeting also approved to fix the audit fees for the year of 2016 to be no more than 2,080,000 Baht, which is an increase of 100,000] Baht compared with total audit fees of the year 2015 which was 1,980,000 Baht. The increase of auditing fees is considered on the basis that the Company has continuous investment expansions both

domestically and internationally. The Auditor's scope of work and responsibility are, thus, increased in accordance with the said expansion.

Unit: Baht	2016	2015	2014
Audit fee	2,080,000	1,980,000	1,890,000

The resolution was passed by a majority vote of the shareholders and proxy holders who attended the meeting and cast their votes. The details are as follows:

For:	3,525,053,201	Votes or	97.6475%
Against:	84,922,437	Votes or	2.3524%
Abstain:	35,288	Votes	
Void Ballots	0		

Please be informed accordingly.

Best Regards

- Emmanuel Jude Dillipraj Rajakarier -

Mr. Emmanuel Jude Dillipraj Rajakarier
Director